

REGISTERED NUMBER: 06939540 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
BITEBACK PUBLISHING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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DIRECTORS:

I C Dale
J Simmons

SECRETARY:

J Simmons

REGISTERED OFFICE:

21 Marina Court
Castle Street
Hull
HU1 1TJ

REGISTERED NUMBER:

06939540 (England and Wales)

ACCOUNTANTS:

Banks Cooper Associates Limited
21 Marina Court
Hull
HU1 1TJ

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		2,500		3,000
Tangible assets	5		<u>1,926</u>		<u>2,909</u>
			4,426		5,909
CURRENT ASSETS					
Stocks		89,945		140,209	
Debtors	6	362,349		328,697	
Cash at bank		<u>126,063</u>		<u>243,214</u>	
		578,357		712,120	
CREDITORS					
Amounts falling due within one year	7	<u>2,743,774</u>		<u>2,589,167</u>	
NET CURRENT LIABILITIES			<u>(2,165,417)</u>		<u>(1,877,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,160,991)</u>		<u>(1,871,138)</u>
CAPITAL AND RESERVES					
Called up share capital			133		133
Share premium			20,260		20,260
Retained earnings			<u>(2,181,384)</u>		<u>(1,891,531)</u>
SHAREHOLDERS' FUNDS			<u>(2,160,991)</u>		<u>(1,871,138)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

I C Dale - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Biteback Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements prepared in accordance with FRS102, Section 1A. The date of transition is 1 January 2015. There are no transitional adjustments required.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 100% on cost, 50% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of Political Holdings Limited. The directors are confident that such support will continue to be provided. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. In making this assessment, the directors have also considered projections of the future performance of the business, as well as the trading performance after the balance sheet date. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2016	
and 31 December 2016	<u>5,000</u>
AMORTISATION	
At 1 January 2016	2,000
Charge for year	<u>500</u>
At 31 December 2016	<u>2,500</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,500</u>
At 31 December 2015	<u>3,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	11,487
Additions	<u>1,889</u>
At 31 December 2016	<u>13,376</u>
DEPRECIATION	
At 1 January 2016	8,578
Charge for year	<u>2,872</u>
At 31 December 2016	<u>11,450</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,926</u>
At 31 December 2015	<u>2,909</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	330,290	289,454
Other debtors	32,059	39,243
	<u>362,349</u>	<u>328,697</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	294,309	387,915
Amounts owed to group undertakings	2,070,279	1,830,885
Taxation and social security	7,403	11,838
Other creditors	371,783	358,529
	<u>2,743,774</u>	<u>2,589,167</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Amounts owed to group	<u>2,270,279</u>	<u>1,830,885</u>

The debts are secured by way of fixed and floating charges over certain assets of the company.

9. RELATED PARTY DISCLOSURES

The company has received funding from its parent company. At 31 December 2016 £2,070,279 (2015: £1,830,885) was outstanding, including interest in the year of £188,639 (2015: £170,304).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Michael Ashcroft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.