

ITALIAN EMPORIO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS,
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Registration number: 06939025

Italian Emporio Limited
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Italian Emporio Limited (Registration number: 06939025)**Abbreviated Balance Sheet****at 30 September 2015**

	Note	2015	2014
	£	£	£
Current assets			
Stocks		4,000	4,000
Debtors		3,316	5,484
Cash at bank and in hand		<u>6,045</u>	<u>4,523</u>
		13,361	14,007
Creditors: Amounts falling due within one year		<u>(2,432)</u>	<u>(4,155)</u>
Net assets		<u>10,929</u>	<u>9,852</u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>10,829</u>	<u>9,752</u>
Shareholders' funds		<u>10,929</u>	<u>9,852</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2015 and signed on its behalf by:

.....
P Arrigo
Director

The notes on page 2 form an integral part of these financial statements.

Italian Emporio Limited
Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
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