

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A28 *A73JY3EA* 10/04/2018 #47
COMPANIES HOUSE

1 Company details

Company number 0 6 9 3 8 9 5 6

Company name in full Appliance Tec Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip

Surname Booth

3 Liquidator's address

Building name/number Coopers House

Street Intake Lane

Post town Ossett

County/Region

Postcode W F 5 0 R G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

P. BOOK

X

Signature date

^d0

^d9

^m0

^m4

^y2

^y0

^y1

^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Philip Booth

Company name Booth & Co

Address Coopers House

Intake Lane

Post town Ossett

County/Region

Postcode W F 5 0 R G

Country

DX

Telephone 01924 263777



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**APPLIANCE TEC LTD
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report To Members And Creditors Pursuant To
Section 106 Of The Insolvency Act 1986 For The
Period 23 May 2017 to 9 April 2018**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name:	Appliance Tec Limited ("the Company")		
Company Number:	06938956		
Date of Incorporation:	19 June 2009		
Principal Activity:	Repair & Refurbishment of White Goods		
Registered Office:	Coopers House Intake Lane Ossett WF5 0RG	<i>formerly</i>	2 nd Floor, Hanover House 30 Charlotte Street Manchester M1 4EX
Trading Address:	Unit 2, Wellfield Business Park Wellfield Road Preston PR1 8SZ		
Date of Liquidation:	23 May 2016		
Liquidator:	Philip Booth		
Basis of Remuneration:	<p>On 10 August 2017 creditors passed a resolution by correspondence to set the Liquidator's remuneration as follows:</p> <ul style="list-style-type: none">• <i>A fixed fee of £7,500 for undertaking the following categories of work in the Liquidation; Administration and Planning, Investigations, Realisation of Assets and Creditors.</i>• <i>Recovery of all Category 1 and Category 2 disbursements.</i>		

1. Introduction

- 1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 23 May 2017 to 9 April 2018.
- 1.2 This report should be read in conjunction with my first annual progress report which covered the period from 23 May 2016 to 22 May 2017.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 9 April 2018 is attached.
- 2.2 There have been no receipts during the period covered by this report.

3. Payments

- 3.1 In accordance with the resolutions passed at the S98 Meeting of Creditors, Booth & Co has received an amount in the sum of £3,500 plus VAT for assisting the Director with the preparation of the Director's Report and Statement of Affairs and assisting the Director in convening the statutory meetings of members and creditors.
- 3.2 Information in respect of the Liquidator's remuneration and expenses is dealt with in Section 8 below.
- 3.3 The only other payment made during the period has been the amount of £6 in respect of bank charges.

4. Secured Creditors

- 4.1 The Company had granted a fixed and floating charge debenture over its assets, in favour of Royal Bank of Scotland Plc. The debenture was created on 31 March 2014 and registered at Companies House on 1 April 2014. The Company had no bank borrowings since the registration of the above charge.

5. Preferential Creditors

- 5.1 Preferential creditors were estimated in the amount of £31,022 on the Statement of Affairs. The Redundancy Payments Service submitted a preferential claim for £27,039, in respect of employee arrears of pay and holiday pay.
- 5.2 There have been insufficient realisations to enable a dividend to be paid to the preferential creditor.

6. Unsecured Creditors

- 6.1 The Directors estimated in the Statement of Affairs that unsecured creditors amounted to £126,584.
- 6.2 I have received seven proofs of debt totalling £115,300.
- 6.3 Insufficient funds have been realised to enable a dividend to be paid to unsecured creditors and in my letter dated 7 February 2018, creditors were provided with formal notice of no dividend in accordance with Rule 14.37 of the Insolvency (England and Wales) Rules 2016.

7. Directors' Conduct Report & Investigation

- 7.1 As required, I have submitted my confidential report to the Department of Business, Innovation and Skills. I have also carried out my investigations into the conduct of the business.
- 7.2 Pursuant to the provisions of Statement of Insolvency Practice 2, I can advise creditors that my investigations did not reveal any matters which would require me to take further action against any officer of the Company, or any third parties.

8. Liquidator's Remuneration

- 8.1 No resolution in respect of the Liquidator's remuneration was passed at the S98 Meeting of Creditors held on 23 May 2016.
- 8.2 On 17 July 2017 I issued a proposal for creditors to pass a resolution by correspondence to agree my remuneration as Liquidator. The final date for voting was 10 August 2017. My proposals were agreed by creditors as detailed below.
- 8.3 The first basis of agreed remuneration is a fixed fee of £7,500 for undertaking the following categories of work in the Liquidation: Administration and Planning, Investigations, Realisation of Assets and Creditors. I have drawn the amount of £3,048 in respect of the agreed fixed fee, with the balance being written off.
- 8.4 In addition to the agreed remuneration, creditors resolved to permit the recovery of all Category 1 and Category 2 disbursements. Disbursements incurred and drawn amount to £441.94, as detailed below:

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	241.00	Room Hire	75.00
Insurance Bond	80.00	Photocopying	17.85
Postage	28.09		
	<hr/>		<hr/>
	349.09		92.85
	<hr/>		<hr/>

- 8.5 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.
- 8.6 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9.
- 8.7 A description of the routine work undertaken in the Liquidation to date is set out as follows. Not all of the examples will apply in every case. Specific work carried out in the period is referred to in the narrative of each section to this report.

Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

- Setting up physical/electronic case files (as applicable).
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder has to obtain for the protection of each estate).
- Convening and holding general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.

Investigations

- Attempting to recover the books and records for the case.
- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, eg the bank, accountants, solicitors, etc.
- Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to members and creditors.
- Convening meetings of members and creditors.
- Maintaining creditor information on IPS case management software.
- Reviewing proofs of debt received from creditors.

Realisation of Assets

- Negotiation resulting in the sale of the Company's tangible assets.
- Liaising with valuers regarding the sale of the Company's tangible assets.
- Liaising with the Company's bank regarding the closure of the account.
- Dealing with insurers.
- Collection of outstanding book debts.
- Instruction of agents/solicitors in relation to outstanding book debts.
- Maintaining a dialogue with agents/solicitors to review progress.

- 8.8 Further information about creditors' rights can be obtained by visiting the r3 website where creditors' information published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>.
- 8.9 A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3 is available at the following link: <https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides>.
- 8.10 Pursuant to Rule 18.9 of the Insolvency (England and Wales) Rules 2016, a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (or with the permission of the Court), have a period of twenty-one days from the receipt of this final

report to request (in writing) further information in respect of the Liquidator's remuneration and expenses.

- 8.11 The liquidator has 14 days from receipt of the request to comply with it, but he is treated as complying if: the time or cost of preparation of the information would be excessive; if the disclosure of the information would be prejudicial to the conduct of the liquidator might reasonably be expected to lead to violence against any person; if the liquidator is subject to an obligation of confidentiality in respect of the information, and he writes to the creditor(s) giving reasons for not providing the information requested.
- 8.12 A creditor may also apply to Court within 21 days of receipt of the reasons for not providing the information requested; or upon the expiry of the 14 day period for the liquidator to provide the information.
- 8.13 Pursuant to Rule 18.34 of the Insolvency (England and Wales) Rules 2016, any secured creditor, or any unsecured creditor with the concurrence of at least 10% in value of the creditors, including that creditor (or with the permission of the Court), may make an application to the Court on the grounds that:-
- The remuneration charged by the Liquidator and, or
 - The basis fixed for the Liquidator's remuneration and, or
 - The expenses incurred by the Liquidator are excessive and, or
 - The basis fixed for the liquidator's remuneration is inappropriate

Such an application to the Court must be made within eight weeks of the date of the receipt of the final report.

9. Conclusion

- 9.1 The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Please note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies.

Yours faithfully



Philip Booth
Liquidator

**Appliance Tec Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 23/05/2017 To 09/04/2018 £	From 23/05/2016 To 09/04/2018 £
	ASSET REALISATIONS		
	Website & Domain name	NIL	1,000.00
1,500.00	Furniture & Equipment	NIL	2,500.00
2,600.00	Motor Vehicles	NIL	2,600.00
200.00	Stock	NIL	400.00
	Goodwill/IP	NIL	1,000.00
	Bank Interest Gross	NIL	2.36
		<u>NIL</u>	<u>7,502.36</u>
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	3,500.00
	Office Holders Fees	3,048.42	3,048.42
	Office Holders Expenses	NIL	441.94
	Agents/Valuers Fees (1)	NIL	500.00
	Bank Charges	6.00	12.00
		<u>3,054.42</u>	<u>(7,502.36)</u>
	PREFERENTIAL CREDITORS		
(26,392.00)	DE (Wage Arrears & Holiday Pay)	NIL	NIL
(4,630.00)	Employees (Wage Arrears & Holiday P	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	UNSECURED CREDITORS		
(2,308.00)	Trade & Expense Creditors	NIL	NIL
(55,817.00)	DE (Notice Pay & Redundancy)	NIL	NIL
(6,798.00)	Employees (Notice Pay & Redundancy	NIL	NIL
(1.00)	Directors	NIL	NIL
(5,781.00)	HM Revenue & Customs (PAYE & NIC	NIL	NIL
(15,356.00)	HM Revenue & Customs (VAT)	NIL	NIL
(40,523.00)	HM Revenue & Customs (Corp Tax)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(153,406.00)		<u>3,054.42</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u><u>NIL</u></u>

P. Booth

Philip Booth
Liquidator