

REGISTERED NUMBER: 06938002 (England and Wales)

Abbreviated Accounts
for the Period 18 June 2009 to 30 April 2010
for
FT Pipeline Systems Ltd

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COMPANIES HOUSE

FT Pipeline Systems Ltd

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for the Period 18 June 2009 to 30 April 2010**

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FT Pipeline Systems Ltd
Company Information
for the Period 18 June 2009 to 30 April 2010

DIRECTORS: D Frazer
I M Harding
Mrs L Stokes-Roberts

REGISTERED OFFICE: 6 Riland Industrial Estate
Sutton Coldfield
West Midlands
B75 7BB

REGISTERED NUMBER: 06938002 (England and Wales)

AUDITORS: Tomkinson Teal
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

**Report of the Independent Auditors to
FT Pipeline Systems Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of FT Pipeline Systems Ltd for the period ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Handwritten signature of K. J. Teal in black ink, followed by the letters 'FCA'.

K J Teal (Senior Statutory Auditor)
for and on behalf of Tomkinson Teal
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

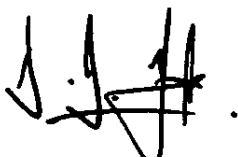
30 June 2010

FT Pipeline Systems Ltd
Abbreviated Balance Sheet
30 April 2010

	Notes	£
FIXED ASSETS		
Tangible assets	2	9,253
CURRENT ASSETS		
Stocks		591,500
Debtors		1,311,682
Cash at bank		395,118
		<u>2,298,300</u>
CREDITORS		
Amounts falling due within one year		<u>(2,094,695)</u>
NET CURRENT ASSETS		<u>203,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>212,858</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	201,000
Profit and loss account		11,858
SHAREHOLDERS' FUNDS		<u><u>212,858</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2010 and were signed on its behalf by

X 

D Frazer - Director

The notes form part of these abbreviated accounts

FT Pipeline Systems Ltd

Notes to the Abbreviated Accounts for the Period 18 June 2009 to 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,605
At 30 April 2010	9,605
DEPRECIATION	
Charge for period	352
At 30 April 2010	352
NET BOOK VALUE	
At 30 April 2010	9,253

FT Pipeline Systems Ltd

**Notes to the Abbreviated Accounts - continued
for the Period 18 June 2009 to 30 April 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	£
Number	Class		
200,800	Ordinary	1	200,800
200	Ordinary A	1	200
			<hr/>
			201,000
			<hr/>

The following shares were allotted and fully paid for cash at par during the period

200,800 Ordinary shares of 1 each
200 Ordinary A shares of 1 each

4 ULTIMATE PARENT COMPANY

Frazer and Tabberer Group Limited, a company registered in England and Wales is the Ultimate Parent Company