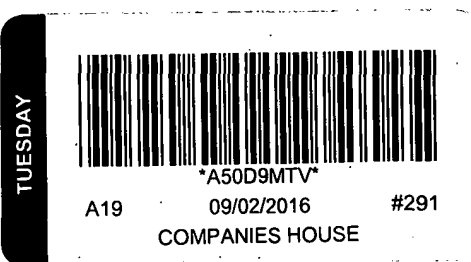


Registration number 06937659

Jones Street Studios Limited
Directors' report and financial statements
for the year ended 31 May 2015



Jones Street Studios Limited

Company information

Directors	C S Jones J D Jones G Walton
Company number	06937659
Registered office	35 Speedwell Road Whitstable Kent CT5 3RD
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT
Bankers	NatWest Charing Cross PO Box 113, Cavell House 2a Charing Cross Road London WC2H 0PD
Solicitors	Furley Page LLP 52-54 High Street Whitstable Kent CT5 1BG

Jones Street Studios Limited

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Jones Street Studios Limited

**Directors' report
for the year ended 31 May 2015**

The directors present their report and the financial statements for the year ended 31 May 2015.

Principal activity

The principal activity of the company, so far, has been the collection of rents due to its sister company Jones Street Studios (2010) Limited.

Directors

The directors who served during the year are as stated below:

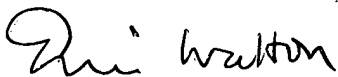
C S Jones

J D Jones

G Walton

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 7 February 2016, and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G Walton', is written over a horizontal line.

**G Walton
Director**

Jones Street Studios Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Jones Street Studios Limited
for the year ended 31 May 2015**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jones Street Studios Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Jones Street Studios Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jones Street Studios Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jones Street Studios Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jones Street Studios Limited. You consider that Jones Street Studios Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jones Street Studios Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



The Bubb Sherwin Partnership Limited
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT

7 February 2016

Jones Street Studios Limited

**Profit and loss account
for the year ended 31 May 2015**

	2015	2014
Notes	£	£
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the year	-	-

The notes on pages 6 to 7 form an integral part of these financial statements.

Jones Street Studios Limited

**Balance sheet
as at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Current assets					
Debtors	2	200		200	
Cash at bank and in hand		23,282		23,738	
		<u>23,482</u>		<u>23,938</u>	
Creditors: amounts falling due within one year	3	<u>(23,282)</u>		<u>(23,738)</u>	
Net current assets			<u>200</u>		<u>200</u>
Total assets less current liabilities			<u>200</u>		<u>200</u>
Net assets			<u><u>200</u></u>		<u><u>200</u></u>
Capital and reserves					
Called up share capital	4		<u>200</u>		<u>200</u>
Shareholders' funds			<u><u>200</u></u>		<u><u>200</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Jones Street Studios Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

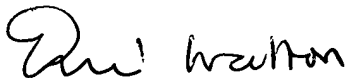
For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 7 February 2016, and are signed on their behalf by:



**G Walton
Director**

Registration number 06937659

The notes on pages 6 to 7 form an integral part of these financial statements.

Jones Street Studios Limited

Notes to the financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Debtors	2015	2014
	£	£
Called up share capital not paid	200	200
	<u> </u>	<u> </u>
3. Creditors: amounts falling due within one year	2015	2014
	£	£
Amounts owed to participating interest	23,282	23,738
	<u> </u>	<u> </u>

Jones Street Studios Limited

**Notes to the financial statements
for the year ended 31 May 2015**

..... continued

4. Share capital	2015	2014
	£	£
Authorised		
200 Ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>
Equity Shares		
200 Ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>

5. Related party transactions

During the year the Company has collected rents on behalf of it's sister company Jones Street Studios (2010) Limited. The creditor of £23,282 (2014: £23,738) shown in these accounts is balance of the rents collected on behalf of Jones Street Studios (2010) Limited and expended and the funds not passed accross prior to the year end.