

Registration number 6937327

Advanced Commercial Interiors Limited

Abbreviated accounts

for the year ended 30 June 2014

**Clavering & Co
Chartered Accountants**

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Advanced Commercial Interiors Limited

**Abbreviated balance sheet
as at 30 June 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		52,962		3,722
Current assets					
Debtors		334,700		141,562	
Cash at bank and in hand		78,255		95,027	
		<u>412,955</u>		<u>236,589</u>	
Creditors: amounts falling due within one year		<u>(313,233)</u>		<u>(148,965)</u>	
Net current assets			<u>99,722</u>		<u>87,624</u>
Total assets less current liabilities			152,684		91,346
Provisions for liabilities			<u>(945)</u>		<u>(745)</u>
Net assets			<u>151,739</u>		<u>90,601</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>151,737</u>		<u>90,599</u>
Shareholders' funds			<u>151,739</u>		<u>90,601</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Advanced Commercial Interiors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

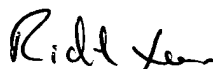
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 December 2014, and are signed on their behalf by:



Roy Thompson
Director



Richard Yeo
Director

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The notes on pages 3 to 5 form an integral part of these financial statements.

Advanced Commercial Interiors Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	33% straight line
Motor vehicles	-	20% straight line

1.4. Deferred taxation

Advanced Commercial Interiors Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2013	39,074
Additions	66,380
At 30 June 2014	<u>105,454</u>
Depreciation	
At 1 July 2013	35,352
Charge for year	17,140
At 30 June 2014	<u>52,492</u>
Net book values	
At 30 June 2014	<u>52,962</u>
At 30 June 2013	<u>3,722</u>

3. Share capital	2014 £	2013 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Advanced Commercial Interiors Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

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4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Roy Thompson	50,713	7,713	50,713
Richard Yeo	<u>50,713</u>	<u>7,713</u>	<u>50,713</u>