

Company Registration No. 06936290 (England and Wales)

**UNITEL DIRECT LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# UNITEL DIRECT LIMITED

## CONTENTS

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	<b>Page</b>
Balance sheet	1 - 2
Statement of changes in equity	3
Notes to the financial statements	4 - 7

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# UNITEL DIRECT LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	4		30,759		29,630
<b>Current assets</b>					
Debtors	5	27,254		32,943	
Cash at bank and in hand		607,248		504,658	
		<u>634,502</u>		<u>537,601</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(340,790)</u>		<u>(287,375)</u>	
<b>Net current assets</b>			293,712		250,226
<b>Total assets less current liabilities</b>			324,471		279,856
<b>Creditors: amounts falling due after more than one year</b>	7		(164,261)		-
<b>Provisions for liabilities</b>			-		(4,798)
<b>Net assets</b>			<u>160,210</u>		<u>275,058</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Profit and loss reserves			160,209		275,057
<b>Total equity</b>			<u>160,210</u>		<u>275,058</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**UNITEL DIRECT LIMITED**

**BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2018***

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The financial statements were approved and signed by the director and authorised for issue on 27 September 2018

Mr C Wilkinson

**Director**

**Company Registration No. 06936290**

# UNITEL DIRECT LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2018

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
<b>Balance at 1 April 2016</b>	1	321,708	321,709
<b>Year ended 31 March 2017:</b>			
Profit and total comprehensive income for the year	-	35,097	35,097
Dividends	-	(81,749)	(81,749)
<b>Balance at 31 March 2017</b>	1	275,057	275,058
<b>Year ended 31 March 2018:</b>			
Loss and total comprehensive income for the year	-	(30,848)	(30,848)
Dividends	-	(84,000)	(84,000)
<b>Balance at 31 March 2018</b>	1	160,209	160,210

# UNITEL DIRECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2018**

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### **1 Accounting policies**

#### **Company information**

Unitel Direct Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wynyard Park House, Wynyard Avenue, Wynyard, TS22 5TB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% reducing balance
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#### **1.4 Cash and cash equivalents**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are recorded at transaction price.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are recognised at transaction price.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

# UNITEL DIRECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 1 Accounting policies

(Continued)

#### **Current tax**

The tax currently payable is based on taxable profit for the year.

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised.

### 1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

### 2 Exceptional costs/(income)

	2018 £	2017 £
	=====	=====
Profit/(loss) on disposal of operations	98,598	-
	=====	=====

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 55 (2017 - 45).

# UNITEL DIRECT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2017	53,367
Additions	5,647
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At 31 March 2018	59,014
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2017	23,736
Depreciation charged in the year	4,519
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At 31 March 2018	28,255
	<hr/>
<b>Carrying amount</b>	
At 31 March 2018	30,759
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At 31 March 2017	29,630
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### 5 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Amounts due from related undertakings	190	190
Other debtors	25,339	32,753
	<hr/>	<hr/>
	25,529	32,943
Deferred tax asset	1,725	-
	<hr/>	<hr/>
	27,254	32,943
	<hr/>	<hr/>

### 6 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	31,041	-
Trade creditors	90,650	72,896
Corporation tax	158	10,374
Other taxation and social security	110,374	95,229
Other creditors	108,567	108,876
	<hr/>	<hr/>
	340,790	287,375
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## UNITEL DIRECT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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**7 Creditors: amounts falling due after more than one year**

	2018 £	2017 £
Bank loans and overdrafts	164,261	-
	<u>164,261</u>	<u>-</u>

**8 Called up share capital**

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
1 ordinary share of £1	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

**9 Director's transactions**

Dividends totalling £84,000 (2017 - £81,749) were paid in the year in respect of shares held by the company's director.

During the year the company paid for the rent of premises owned by Mr C Wilkinson, the director, totalling £6,600 (2017 - £6,600).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.