

HUMBLE GROUP LTD

Annual Report and Unaudited Financial Statements

for the Period from 1 July 2015 to 31 December 2016

HUMBLE GROUP LTD
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HUMBLE GROUP LTD
Company Information

Directors

James DAWSON

Registered office

7 ALTENBURG GARDENS
LONDON
GREATER LONDON
SW11 1JH

HUMBLE GROUP LTD
Director's Report for the Period from 1 July 2015 to 31 December 2016

The report and the financial statements for the period from 1 July 2015 to 31 December 2016.

Directors of the Company

The director who held office during the period was as follows:

James DAWSON

Principal activity

The principal activity of the company is wine retail and restaurant

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 24 February 2017 and signed on its behalf by:

.....
James DAWSON
Director

HUMBLE GROUP LTD
(Registration number: 06936206)
Balance Sheet as at 31 December 2016

	Note	31 December 2016 £	30 June 2015 £
Fixed assets			
Tangible assets	<u>5</u>	587,576	189,130
Current assets			
Stocks	<u>6</u>	77,225	110,387
Debtors	<u>7</u>	148,265	78,008
Cash at bank and in hand		189,185	138,577
		<hr/>	<hr/>
		414,675	326,972
Creditors: Amounts falling due within one year	<u>8</u>	(302,367)	(112,954)
		<hr/>	<hr/>
Net current assets		112,308	214,018
		<hr/>	<hr/>
Total assets less current liabilities		699,884	403,148
Creditors: Amounts falling due after more than one year	<u>8</u>	(287,195)	-
		<hr/>	<hr/>
Net assets		412,689	403,148
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital		1,948	1,948
Share premium reserve		499,671	499,572
Profit and loss account		(88,930)	(98,372)
		<hr/>	<hr/>
Total equity		412,689	403,148
		<hr/> <hr/>	<hr/> <hr/>

For the financial period ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 24 February 2017

The notes on pages 5 to 9 form an integral part of these financial statements.

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HUMBLE GROUP LTD
(Registration number: 06936206)
Balance Sheet as at 31 December 2016

.....
James DAWSON

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

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HUMBLE GROUP LTD
Notes to the Financial Statements for the Period from 1 July 2015 to 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

7 ALTENBURG GARDENS
LONDON
GREATER LONDON
SW11 1JH

These financial statements were authorised for issue by the director on 24 February 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the Company's activities.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

HUMBLE GROUP LTD

Notes to the Financial Statements for the Period from 1 July 2015 to 31 December 2016

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment & Website etc	20% Straight Line
Leasehold Improvements	Varying Rates

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

HUMBLE GROUP LTD

Notes to the Financial Statements for the Period from 1 July 2015 to 31 December 2016

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, analysed by category was as follows:

	1 July 2015 to 31 December 2016 No.	Year ended 30 June 2015 No.
Other departments	31	15

4 Profit/loss before tax

Arrived at after charging/(crediting)

	1 July 2015 to 31 December 2016 £	Year ended 30 June 2015 £
Depreciation expense	58,966	7,294

5 Tangible assets

Land and buildings £	Properties under construction £	Other property, plant and equipment £	Total £
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Cost or valuation

At 1 July 2015	93,945	40,623	64,585	199,153
Additions	-	407,752	63,793	471,545
At 31 December 2016	93,945	448,375	128,378	670,698

Depreciation

HUMBLE GROUP LTD

Notes to the Financial Statements for the Period from 1 July 2015 to 31 December 2016

	Land and buildings £	Properties under construction £	Other property, plant and equipment £	Total £
At 1 July 2015	1,649	548	7,827	10,024
Charge for the year	14,838	28,445	29,815	73,098
At 31 December 2016	16,487	28,993	37,642	83,122
Carrying amount				
At 31 December 2016	77,458	419,382	90,736	587,576
At 30 June 2015	92,297	40,075	56,758	189,130

Included within the net book value of land and buildings above is ££77,458 (2015 - £92,297) in respect of short leasehold land and buildings.

6 Stocks

	31 December 2016 £	30 June 2015 £
Finished goods and goods for resale	77,225	110,387

7 Debtors

	31 December 2016 £	30 June 2015 £
Trade debtors	58,016	18,781
Other debtors	26,500	34,930

Prepayments	63,749	24,297
	<hr/>	<hr/>
Total current trade and other debtors	148,265	78,008
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors

HUMBLE GROUP LTD

Notes to the Financial Statements for the Period from 1 July 2015 to 31 December 2016

	Note	31 December 2016 £	30 June 2015 £
Due within one year			
Loans and borrowings	<u>9</u>	74,386	47,333
Trade creditors		114,777	65,621
Social security and other taxes		102,603	-
Other payables		10,601	-
		<hr/>	<hr/>
		302,367	112,954
		<hr/>	<hr/>

Due after one year

Loans and borrowings	<u>9</u>	287,195	-
		<hr/>	<hr/>

9 Loans and borrowings

		31 December 2016 £	30 June 2015 £
Non-current loans and borrowings			
Bank borrowings		191,961	-
Other borrowings		95,234	-
		<hr/>	<hr/>
		287,195	-
		<hr/>	<hr/>

		31 December 2016 £	30 June 2015 £
Current loans and borrowings			
Other borrowings		74,386	47,333
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.