

HUMBLE GROUP LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Alexander Rosse Limited
153 Milton Keynes Business Centre
Foxhunter Drive
Linford Wood
Milton Keynes
Buckinghamshire
MK14 6GD

HUMBLE GROUP LTD
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
HUMBLE GROUP LTD
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HUMBLE GROUP LTD for the year ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of HUMBLE GROUP LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of HUMBLE GROUP LTD and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HUMBLE GROUP LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that HUMBLE GROUP LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of HUMBLE GROUP LTD. You consider that HUMBLE GROUP LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HUMBLE GROUP LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Alexander Rosse Limited
153 Milton Keynes Business Centre
Foxhunter Drive
Linford Wood
Milton Keynes
Buckinghamshire
MK14 6GD
19 November 2015

HUMBLE GROUP LTD
(Registration number: 06936206)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		189,129	5,072
Current assets			
Stocks		110,387	78,812
Debtors		78,008	17,621
Cash at bank and in hand		138,577	9,058
		326,972	105,491
Creditors: Amounts falling due within one year		(112,855)	(99,023)
Net current assets		214,117	6,468
Net assets		403,246	11,540
Capital and reserves			
Called up share capital	3	2,047	100
Share premium account		499,572	-
Profit and loss account		(98,373)	11,440
Shareholders' funds		403,246	11,540

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 19 November 2015

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James DAWSON
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

HUMBLE GROUP LTD
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Improvements	10% Straight Line
Computer Equipment & Website etc	20% Straight Line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

HUMBLE GROUP LTD
Notes to the Abbreviated Accounts for the Year Ended 30 June 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2014	6,135	6,135
Additions	193,017	193,017
At 30 June 2015	<u>199,152</u>	<u>199,152</u>
Depreciation		
At 1 July 2014	1,063	1,063
Charge for the year	8,960	8,960
At 30 June 2015	<u>10,023</u>	<u>10,023</u>
Net book value		
At 30 June 2015	<u>189,129</u>	<u>189,129</u>
At 30 June 2014	<u>5,072</u>	<u>5,072</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
B Ordinary Shares of £0.01 (2014 - £1) each	182,334	1,823	100	100
A Ordinary Shares of £0.01 (2014 - £0.00) each	12,500	125	-	-
	<u>194,834</u>	<u>1,948</u>	<u>100</u>	<u>100</u>

New shares allotted

During the year 172,334 B Ordinary Shares having an aggregate nominal value of £1,723 were allotted for an aggregate consideration of £501,520.

During the year 125,000 A Ordinary Shares having an aggregate nominal value of £125 were allotted for an aggregate consideration of £125.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.