

Bernhardt & Foy Limited
Unaudited Financial Statements
for the year ended
31 March 2020

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for the year ended 31 March 2020**

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DIRECTORS:

S Bernhardt
G Foy

REGISTERED OFFICE:

143 Halstead Road
Colchester
Essex
CO3 0JT

REGISTERED NUMBER:

06936062 (England and Wales)

Balance Sheet
31 March 2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4	27,703	14,579
CURRENT ASSETS			
Stocks		7,300	7,300
Debtors	5	366	5,172
Cash at bank and in hand		4,204	4,686
		11,870	17,158
CREDITORS			
Amounts falling due within one year	6	(11,021)	(21,937)
NET CURRENT ASSETS/(LIABILITIES)		849	(4,779)
TOTAL ASSETS LESS CURRENT LIABILITIES		28,552	9,800
CREDITORS			
Amounts falling due after more than one year	7	(23,569)	(4,773)
PROVISIONS FOR LIABILITIES		(2,494)	(2,770)
NET ASSETS		2,489	2,257
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		2,389	2,157
SHAREHOLDERS' FUNDS		2,489	2,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 November 2020 and were signed on its behalf by:

S Bernhardt - Director

G Foy - Director

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Bernhardt & Foy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the year ended 31 March 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2019	2,733	18,605	21,338
Additions	-	27,478	27,478
Disposals	-	(18,005)	(18,005)
At 31 March 2020	<u>2,733</u>	<u>28,078</u>	<u>30,811</u>
DEPRECIATION			
At 1 April 2019	2,733	4,026	6,759
Charge for year	-	100	100
Eliminated on disposal	-	(3,751)	(3,751)
At 31 March 2020	<u>2,733</u>	<u>375</u>	<u>3,108</u>
NET BOOK VALUE			
At 31 March 2020	<u>-</u>	<u>27,703</u>	<u>27,703</u>
At 31 March 2019	<u>-</u>	<u>14,579</u>	<u>14,579</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>366</u>	<u>5,172</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	4,124	3,818
Trade creditors	1,100	5,426
Taxation and social security	4,897	11,793
Other creditors	900	900
	<u>11,021</u>	<u>21,937</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>23,569</u>	<u>4,773</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.