

**Company Registration No. 06936056 (England and Wales)**

**LIFE SCIENCE FOCUS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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COMPANIES HOUSE

# **LIFE SCIENCE FOCUS LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 - 3</b>

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# LIFE SCIENCE FOCUS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors		78,782		55,248	
Cash at bank and in hand		156,492		43,945	
		<u>235,274</u>		<u>99,193</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(53,611)</u>		<u>(59,235)</u>	
<b>Total assets less current liabilities</b>			<u>181,663</u>		<u>39,958</u>
<b>Capital and reserves</b>					
Called up share capital	2		200		200
Profit and loss account			<u>181,463</u>		<u>39,758</u>
<b>Shareholders' funds</b>			<u>181,663</u>		<u>39,958</u>


For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 17 September 2014

  
A Jeaynes-Ellis  
Director

Company Registration No 06936056

# LIFE SCIENCE FOCUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

#### 1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

2 Share capital	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
50 Ordinary C shares of £1 each	50	50
	<hr/>	<hr/>
	200	200
	<hr/>	<hr/>

The Ordinary B and Ordinary C shares have no voting rights

# LIFE SCIENCE FOCUS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 3 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A Jeynes-Ellis - loan	4.00	(12,518)	57,380	653	-	45,515
		<u>(12,518)</u>	<u>57,380</u>	<u>653</u>	<u>-</u>	<u>45,515</u>