

**REGISTERED NUMBER: 06936003 (England and Wales)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

AB FISH LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017

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AB FISH LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017

**DIRECTOR:** RR Kindred

**REGISTERED OFFICE:** 115c Milton Road  
Cambridge  
CB4 1XE

**REGISTERED NUMBER:** 06936003 (England and Wales)

**ACCOUNTANTS:** Prentis & Co LLP  
Chartered Accountants  
115c Milton Road  
Cambridge  
CB4 1XE

BALANCE SHEET  
31 DECEMBER 2017

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Stocks		-	35,000
Debtors	5	-	1,235
Cash at bank		<u>2,173</u>	<u>82</u>
		2,173	36,317
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>760,654</u>	<u>834,311</u>
<b>NET CURRENT LIABILITIES</b>		<u>(758,481)</u>	<u>(797,994)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(758,481)</u>	<u>(797,994)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(758,581)</u>	<u>(798,094)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(758,481)</u>	<u>(797,994)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

RR Kindred - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

AB Fish Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31st December 2017 the company's current liabilities exceeded its current assets by £758,481 and total liabilities of the company were £760,654. The company is reliant upon the continued supports of its directors, bank and creditors, without which the company would cease to trade.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 20174. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017 and 31 December 2017	<u>4,578</u>	<u>7,000</u>	<u>11,578</u>
<b>DEPRECIATION</b>			
At 1 January 2017 and 31 December 2017	<u>4,578</u>	<u>7,000</u>	<u>11,578</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>-</u>	<u>1,235</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	136,224	137,903
Trade creditors	-	101,226
Social security and other taxes	-	745
VAT	5,546	3,021
Other creditors	40,477	40,085
Directors' current accounts	577,207	546,946
Accruals and deferred income	<u>1,200</u>	<u>4,385</u>
	<u>760,654</u>	<u>834,311</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Bank overdrafts	<u>136,224</u>	<u>137,903</u>

National Westminster Bank PLC hold a fixed and floating charge over all assets of the company in relation to the above.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is the estate of A W Bullen..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.