

REGISTERED NUMBER: 06936003 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

AB FISH LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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AB FISH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

AW Bullen
T P Kindred

REGISTERED OFFICE:

115c Milton Road
Cambridge
CB4 1XE

REGISTERED NUMBER:

06936003 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	4		914		1,830
CURRENT ASSETS					
Stocks		100,000		230,841	
Debtors: amounts falling due within one year	5	2,027		8,776	
Cash in hand		<u>250</u>		<u>250</u>	
		102,277		239,867	
CREDITORS					
Amounts falling due within one year	6	<u>782,657</u>		<u>663,965</u>	
NET CURRENT LIABILITIES			<u>(680,380)</u>		<u>(424,098)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(679,466)</u>		<u>(422,268)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(679,566)</u>		<u>(422,368)</u>
SHAREHOLDERS' FUNDS			<u>(679,466)</u>		<u>(422,268)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2016 and were signed on its behalf by:

AW Bullen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **STATUTORY INFORMATION**

AB Fish Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31st December 2015 the company's current liabilities exceeded its current assets by £680,380 and total liabilities of the company were £782,657. The company is reliant upon the continued supports of its directors, bank and creditors, but there is no evidence to suggest that further funds will not be provided as necessary, to enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20154. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2015 and 31 December 2015	<u>4,578</u>	<u>7,000</u>	<u>11,578</u>
DEPRECIATION			
At 1 January 2015	2,748	7,000	9,748
Charge for year	<u>916</u>	<u>-</u>	<u>916</u>
At 31 December 2015	<u>3,664</u>	<u>7,000</u>	<u>10,664</u>
NET BOOK VALUE			
At 31 December 2015	<u>914</u>	<u>-</u>	<u>914</u>
At 31 December 2014	<u>1,830</u>	<u>-</u>	<u>1,830</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	2,027	8,049
VAT	<u>-</u>	<u>727</u>
	<u>2,027</u>	<u>8,776</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Bank loans and overdrafts	138,938	135,335
Trade creditors	123,634	115,027
Social security and other taxes	1,483	913
VAT	2,078	-
Other creditors	479,043	396,966
Directors' current accounts	31,495	12,536
Accruals and deferred income	<u>5,986</u>	<u>3,188</u>
	<u>782,657</u>	<u>663,965</u>

7. **RELATED PARTY DISCLOSURES**

As at 31 December 2015 the following amounts are included within other creditors:

- £251,361 owed to Cambridgeshire Industrial Properties Limited, a company for which both A W Bullen and T P Kindred are directors.
- £159,703 owed to Lodge Farm, a farming partnership in which A W Bullen is a partner.
- £37,979 owed to AB Developments, a construction business in which A W Bullen is a partner.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is AW Bullen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.