

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JULY 2010 TO 31 DECEMBER 2010

FOR

A B FISH LIMITED

THURSDAY



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29/09/2011

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2010 TO 31 DECEMBER 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A B FISH LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2010 TO 31 DECEMBER 2010

DIRECTOR:

AW Bullen

REGISTERED OFFICE:

Lodge Farm
Babraham Road
Fulbourn
Cambridgeshire
CB21 5HR

REGISTERED NUMBER:

6936003 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	2010 £
FIXED ASSETS			
Tangible assets	2	71,863	80,394
CURRENT ASSETS			
Stocks		8,984	5,000
Debtors		25,310	20,443
		<u>34,294</u>	<u>25,443</u>
CREDITORS			
Amounts falling due within one year		<u>270,069</u>	<u>215,125</u>
NET CURRENT LIABILITIES		<u>(235,775)</u>	<u>(189,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(163,912)</u>	<u>(109,288)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(164,012)</u>	<u>(109,388)</u>
SHAREHOLDERS' FUNDS		<u>(163,912)</u>	<u>(109,288)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 September 2011 and were signed by



AW Bullen - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2010 TO 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31st December 2010 the company's current liabilities exceeded its current assets by £235,775 and total liabilities of the company were £270,069. The company is reliant upon the continued support of its director, bank and creditors, but there is no evidence to suggest that further funds will not be provided as necessary, to enable the company to continue as a going concern.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	100,930
Additions	1,930
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At 31 December 2010	102,860
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DEPRECIATION	
At 1 July 2010	20,536
Charge for period	10,461
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At 31 December 2010	30,997
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NET BOOK VALUE	
At 31 December 2010	71,863
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At 30 June 2010	80,394
	<hr/>

A B FISH LIMITED (REGISTERED NUMBER 6936003)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JULY 2010 TO 31 DECEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>