

Abbreviated Accounts
for the Year Ended 31 August 2016
for
A G Technology Limited

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for the Year Ended 31 August 2016

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Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mrs L E Leyfield
G D Leyfield
A J O'Connell

SECRETARY:

Mrs L E Leyfield

REGISTERED OFFICE:

The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

REGISTERED NUMBER:

06935927 (England and Wales)

ACCOUNTANTS:

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>124</u>		<u>590</u>
			124		590
CURRENT ASSETS					
Stocks		300		880	
Debtors		2,700		2,283	
Cash at bank		<u>29,397</u>		<u>28,012</u>	
		32,397		31,175	
CREDITORS					
Amounts falling due within one year		<u>31,883</u>		<u>30,911</u>	
NET CURRENT ASSETS			<u>514</u>		<u>264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			638		854
PROVISIONS FOR LIABILITIES			<u>67</u>		<u>118</u>
NET ASSETS			<u>571</u>		<u>736</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>471</u>		<u>636</u>
SHAREHOLDERS' FUNDS			<u>571</u>		<u>736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

G D Leyfield - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

COST

At 1 September 2015
and 31 August 2016

Total
£

20,000

AMORTISATION

At 1 September 2015
and 31 August 2016

20,000

NET BOOK VALUE

At 31 August 2016

-

At 31 August 2015

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	953
Disposals	(454)
At 31 August 2016	<u>499</u>
DEPRECIATION	
At 1 September 2015	363
Charge for year	125
Eliminated on disposal	(113)
At 31 August 2016	<u>375</u>
NET BOOK VALUE	
At 31 August 2016	<u>124</u>
At 31 August 2015	<u>590</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
50	Ordinary A	£1	50	50
30	Ordinary B	£1	30	30
20	Ordinary C	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.