

COMPANY REGISTRATION NUMBER 06935809

SMARTER CHANGE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED

30th APRIL 2011

EVANS MURDOCH & CO LTD

Chartered Certified Accountants

26-27 Park Street

Treforest

Pontypridd

Rhondda Cynon Taff

CF37 1SN



SMARTER CHANGE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2011

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SMARTER CHANGE LIMITED**ABBREVIATED BALANCE SHEET****30th APRIL 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	2	100	1,263,400
CURRENT ASSETS			
Cash at bank and in hand		546	20
CREDITORS: Amounts falling due within one year		<u>546</u>	<u>20</u>
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>1,263,400</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Share premium account		-	1,263,300
SHAREHOLDER'S FUNDS		<u>100</u>	<u>1,263,400</u>

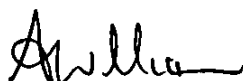
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 31st January 2012, and are signed on their behalf by



MR A WILLIAMS

Company Registration Number 06935809

SMARTER CHANGE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th APRIL 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments
	£
COST	
At 1st May 2010	1,263,400
Revaluation	<u>(1,263,300)</u>
At 30th April 2011	<u>100</u>
NET BOOK VALUE	
At 30th April 2011	<u>100</u>
At 30th April 2010	<u>1,263,400</u>

During the period prior to the 29th March 2011 the company was a parent company owning 100% of the issued share capital of Smarter Training Group Ltd formerly known as smarter-builder limited.

During the year the company continued as a parent company owning 100% of the issued share capital of Smarter Transport Training Limited.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

SMARTER CHANGE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30th APRIL 2011**

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

Since the 29th March 2011 the company is a dormant 100% subsidiary of Smarter Training Group Ltd (formerly smarter-builder ltd), which in turn is a 100% subsidiary of the "ultimate parent company" Thomas CMS (Holdings) Ltd

SMARTER CHANGE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SMARTER CHANGE LIMITED

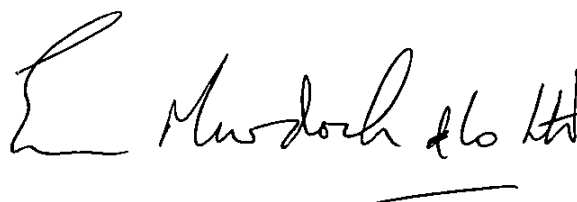
YEAR ENDED 30th APRIL 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30th April 2011, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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31st January 2012