

WU07

Notice of progress report in a winding-up
by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 **Company details**

Company number	06935225	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	ABLE ELECTRICAL & MECHANICAL SERVICES LIMITED	

2 **Liquidator's name**

Full forename(s)	JAMES RICHARD	
Surname	DUCKWORTH	

3 **Liquidator's address**

Building name/number	284	
Street	CLIFTON DRIVE SOUTH	
Post town	LYTHAM ST. ANNES	
County/Region	LANCASHIRE	
Postcode	FY8 1LH	
Country		

4 **Liquidator's name ***

Full forename(s)		1 Other Liquidator. Use this section to tell us about another liquidator.
Surname		

5 **Liquidator's address ***

Building name/number		2 Other Liquidator. Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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Period of progress report

From date

10/01/2020

To date

09/01/2021

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

x








x

Signature date

18/02/2021

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 Presenter information	 Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	All information on this form will appear on the public record
Contact name JAMES RICHARD DUCKWORTH	 Where to send
Company name FREEMAN RICH	You may return this form to any Companies House address, however for expediency we advise you to return it to the address below: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, DF14 3UZ. DX 33050 Cardiff.
Address	
284 CLIFTON DRIVE SOUTH	
Post town LYTHAM ST. ANNES	
County/Region LANCASHIRE	
Postcode FY8 1LH	
Country UK	
DX	
Telephone 01253 712231	
 Checklist	
We may return forms completed incorrectly or with information missing.	 Further information
<p>Please make sure you have remembered the following:</p> <p><input type="checkbox"/> The company name and number match the information held on the public Register.</p> <p><input type="checkbox"/> You have provided the new registered office address in section 2.</p> <p><input type="checkbox"/> You have signed the form.</p>	<p>For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk</p> <p>This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse</p>

ABLE ELECTRICAL & MECHANICAL SERVICES LIMITED - IN COMPULSORY LIQUIDATION

Liquidator's Annual Progress Report to Creditors and Members for the period 10th January 2020 to 9th January 2021

STATUTORY INFORMATION

Name of Company:	ABLE ELECTRICAL & MECHANICAL SERVICES LIMITED
Registered Office:	284 Clifton Drive South, Lytham St Annes, Lancashire, FY8 1LH
Former Registered Office:	7 Congress Gardens, ST HELENS, Merseyside, WA9 5TL
Registered Number:	06935225
Court Name and Number:	LIVERPOOL COUNTY COURT NO. 211 OF 2012
Liquidator's Name:	James Richard Duckworth
Liquidator's Address:	Freeman Rich, 284 Clifton Drive South, Lytham St Annes, Lancashire FY8 1LH
Contact Telephone Number:	01253 712231
Date of Winding-up Order:	23rd January 2012
Liquidator's Date of Appointment:	10th January 2014

SUMMARY OF LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Creditors will be aware from my previous Reports that I had identified claims to be brought against the Former Director. Detailed Notes to Assist were prepared and Solicitors were instructed. Following advice from the Solicitors it was agreed that the Former Director was to repay the sum of £20,000 in settlement of claims against him. The Former Director was to make monthly payments with the entire balance being paid by the 28th November 2018. Unfortunately Solicitors learnt that the Former Director had become ill and had asked for a period of time to recover. The Former Director's circumstances had not changed significantly and Solicitors were to explore the possibility of obtaining a Charge over the Former Director's property.

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

This is my seventh Annual Progress Report and should be read in conjunction with my previous Annual Progress Reports.

I have spent time in the reporting period as follows:-

- Preparing and issuing the last Annual Progress Report.
- Carrying out periodic reviews of the case.
- Completing statutory matters.
- Carrying out ongoing cashiering work.
- Due Diligence requirements.
- Data Protection Notices.

During this period I have continued correspondence with Solicitors who have advised me that due to the Covid-19 pandemic this matter has been delayed. As soon as circumstances allow Solicitors will proceed to try and secure the liability. I shall notify Creditors of any developments at the time of my next Report.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10th January 2020 to 9th January 2021 is attached. All amounts in the Receipts & Payments Account are shown net of VAT.

The account attached to this Report has been reconciled with that which is held by the Secretary of State in respect of the winding up.

ASSETS

The Official Receiver's Report to Creditors identified the following assets:-

Details	Amount
Cash at Building Society/Bank	£6,706

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "Floating Charge" over its assets to a lender on or after 15th September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a Floating Charge. Any costs of the Liquidation that are payable before the Liquidator has reached a position to make a distribution to the Floating Charge Holder have to be deducted from Floating Charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising Floating Charge assets, paying preferential claims in full, the general costs of winding-up and the costs of confirming the validity of the Floating Charge will have to be deducted before the "net property" is calculated. The prescribed part that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property;

up to a maximum of £600,000.

As there are no Charges registered over the assets of the Company, the prescribed part provisions will not apply.

Unsecured Creditors

The Official Receiver's Report to Creditors included Unsecured Creditors with an estimated total liability of £141,769.61. To date I have received claims from nine creditors in the total sum of £161,631.13. I have not received claims from five creditors for unknown amounts.

DIVIDEND PROSPECTS

On present information it is unlikely that a dividend will be paid in this matter.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by creditors following a Postal Resolution obtained on 18th February 2014. My remuneration has been fixed by reference to the time properly given in attending to matters arising in the Liquidation.

No remuneration has been drawn in this period.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditor's Guide to Liquidator's Fees' can be viewed online at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/>. There are different versions of these Guidance Notes and in this case please refer to the November 2011 version.

Time to be charged on all cases is in 5 minute units and hourly billing rates for the periods since the date of my appointment are as follows (plus VAT):-

	From April 2011	
See note below	A	B
Insolvency Practitioners	255.00	425.00
Chartered Accountants/Solicitor	240.00	320.00
Insolvency Solicitor	240.00	320.00
Associates	220.00	330.00
Managers	175.00	225.00
Senior Professionals	150.00	225.00
Administrators	120.00	180.00
Cashier	100.00	
Assistants	90.00	120.00
Support Staff	85.00	115.00

A Basic Charge out rates

B Charge out rates for special investigation work undertaken in complex cases

A schedule of the time costs incurred in this period is shown in the analysis below:-

	IP	Associate	Other Snr			Support		Total	Avg. Hrly.
	Hours	Hours	Prof. Hours	Cashier Hours	Assistants Hours	Staff Hours	Total Hours	Costs £	Rate £
Administration and Planning - See Note A above									
Statutory	0.00	2.50	0.00	0.00	2.33	0.00	4.83	760.00	
Maintenance of Records	0.17	0.00	0.00	0.00	0.33	0.00	0.50	72.50	
General Admin	0.00	0.08	0.00	0.00	0.42	1.91	2.41	218.75	
VAT & TAX	0.00	0.00	0.58	0.00	0.00	0.00	0.58	87.50	
Review	0.42	0.00	0.00	0.00	2.33	0.00	2.75	351.25	
Cashiering	0.00	0.00	0.00	0.25	0.00	0.00	0.25	24.99	
	0.59	2.58	0.58	0.25	5.41	1.91	11.32	1514.99	134
Realisation of Assets - See Note A above									
Director's Loan Accounts	0.00	0.00	0.00	0.00	1.83	0.00	1.83	210.00	
	0.00	0.00	0.00	0.00	1.83	0.00	1.83	210.00	115
Total Hours	0.59	2.58	0.58	0.25	7.24	1.91	13.15	1724.99	
Total Costs (£)	148.75	568.33	87.50	24.99	732.50	162.92		1724.99	131

A schedule of the time costs incurred since my appointment is shown in the analysis below:-

	IP	Associate	Other Snr	Cashier	Assistants	Support		Total	Avg. Hrly.
	Hours	Hours	Prof. Hours	Hours	Hours	Staff Hours	Total Hours	Costs £	Rate £
Administration and Planning - See Note A above									
Open	0.00	1.83	0.00	0.00	3.33	0.00	5.16	703.33	
Statutory	0.00	16.00	1.33	0.00	15.08	0.00	32.41	5097.50	
Maintenance of Records	1.25	0.67	0.00	0.00	7.98	0.00	9.90	1169.09	
General Admin	0.42	0.50	0.33	0.00	7.02	20.07	28.34	2611.64	
VAT & TAX	0.16	0.00	5.40	0.00	0.00	1.83	7.39	1010.83	
Review	3.43	5.33	0.00	0.00	9.51	0.00	18.27	2934.60	
Cashiering	0.00	0.00	0.00	5.56	0.00	0.00	5.56	560.69	
	5.26	24.33	7.06	5.56	42.92	21.90	107.03	14087.68	132
Investigations - See Note B above									
Initial Investigation	0.00	2.33	0.00	0.00	0.00	0.00	2.33	770.00	
Enquiries & Searches	0.00	0.42	0.00	0.00	7.75	0.00	8.17	796.25	
Bank Enquiries	0.00	0.83	0.00	0.00	0.33	0.00	1.16	305.00	
Books and Records	2.75	0.25	0.00	0.00	1.50	0.00	4.50	1351.25	
Antecedent Transactions	0.00	0.75	0.00	0.00	0.00	0.00	0.75	247.50	
Enquiry Financial Advisors	0.00	0.67	0.00	0.00	0.00	0.00	0.67	220.00	
Instructing Solicitors/Notes to Assist	20.74	0.00	0.00	0.00	0.00	0.00	20.74	7727.91	
	23.49	5.25	0.00	0.00	9.58	0.00	38.32	11417.91	298
Realisation of Assets - See Note A above									
Director's Loan Accounts	0.17	8.50	0.00	0.00	1.83	0.00	10.50	2122.47	
PPI	0.00	0.00	0.00	0.00	1.17	0.00	1.17	99.17	
	0.17	8.50	0.00	0.00	3.00	0.00	11.67	2221.64	190
Creditors - See Note A above									
Agreeing Creditors' Claims	0.00	0.00	0.00	0.00	1.08	0.00	1.08	97.50	
General Correspondence	0.25	1.08	0.00	0.00	1.08	0.00	2.41	399.58	
	0.25	1.08	0.00	0.00	2.16	0.00	3.49	497.08	142
Total Hours	29.17	39.16	7.06	5.56	57.66	21.90	160.51	28224.31	
Total Costs (£)	10341.66	9166.65	1095.82	560.69	5196.60	1862.89		28224.31	176

A description of the routine work undertaken in this period is as follows:-

Administration:

This represents the work involved in the routine administrative functions of the case by me and my staff, together with the control and supervision of the work done on the case by me and my managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Maintaining physical case files.
- Maintaining the case on the practice's electronic case management system and entering data.
- Dealing with all routine correspondence and emails relating to the case.
- Cashiering – Maintaining and managing the office holder's cashbook.
- Logging and banking of estate receipts and payments.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing Annual Progress Reports to Creditors and Members.
- Preparing and filing Corporation Tax Returns.
- Filing Reports at Companies House.
- Ongoing Due Diligence and consideration of threats to fundamental principles.

Realisation of Assets:

- Corresponding with Solicitors regarding the recovery and collection of the agreed settlement monies.

LIQUIDATOR'S DISBURSEMENTS

Category 1 Disbursements

My expenses to date amount to £1,220.70, of which £37.20 was incurred during this period and of which I have drawn £107.50 leaving an amount of £1,113.20 outstanding.

The following expenses have been incurred, and paid by me. Any which are outstanding will be reimbursed when sufficient funds are available, subject to any priority payments; These are shown on the attached Receipts and Payments account as Outstanding Category 1 Disbs. This figure includes unrecovered VAT.

Type of expense	Amount incurred in this period £	Amount incurred to date £	Amount outstanding £
H.M. Land Registry charges	-	9.00	6.00
Bordereau	37.20	157.20	127.20
Advertising	-	74.50	-
Legal Disbursements	-	980.00	980.00

Category 2 Disbursements

My expenses were approved by creditors following a Postal Resolution obtained on 18th February 2014.

The following Category 2 Disbursements have been incurred and will be paid, if sufficient funds are available, at the finalisation of my administration:-

Type of Category 2 Disbursement	Amount incurred in this period £	Amount incurred to date £	Amount outstanding £
Storage	32.40	226.80	226.80

Books and records storage is charged annually at £10.80 per box stored.

Records have to be stored for one year after the Liquidator obtains his release. There will therefore also be additional storage costs of £32.40 per annum, which will be adjusted according to how long these records have to be stored.

A policy decision has been made not to charge postage.

I have used the following agents or professional advisors in the reporting period:-

Professional Advisor	Nature of work	Fee Arrangement
Clarke Mairs LLP	Solicitors	Time Costs formal Conditional Fee Arrangement

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. Clarke Mairs LLP have been instructed to advise on and assist in recoveries against the Director. They have estimated their time costs up to issuing proceedings will not exceed £5,000 plus VAT and costs. I consider that the basis on which they will charge their fees represents value for money. The fees incurred to date amount to £3,736. Solicitors will act under the terms of a Conditional Fee Arrangement and their fees will be subject to a 50% uplift.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this Report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this Report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, general information about this firm can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until such time as the Settlement Agreement with the Director has been satisfied. I shall be led by Solicitors advice in this regard and if necessary enforcement proceedings will be commenced.

Should you have any queries regarding this Report, or the Liquidation in general, please contact either myself or Mrs Butterworth at this office.

Dated this 18th day of February 2021



J.R. DUCKWORTH
Liquidator

**Able Electrical & Mechanical Services Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £	From 10/01/2020 To 09/01/2021 £	From 23/01/2012 To 09/01/2021 £
COST OF REALISATIONS		
Advertising	NIL	74.50
Bordereau	37.20	157.20
Corporation Tax	NIL	9.91
DTI Cheque Fees	NIL	4.40
HM Land Registry charges	NIL	9.00
ISA Banking Fees	88.00	616.00
Legal Fees	NIL	980.00
O.R. Disbursements	NIL	2,390.00
Petitioners Costs	NIL	1,995.00
Secretary of State Fees	NIL	3,029.90
	(125.20)	(9,265.91)
ASSET REALISATIONS		
Bank Interest Gross	NIL	49.61
6,706.00 Cash at Bank - realised by O.R.	NIL	6,809.18
Deposit on Petition	NIL	1,165.00
	NIL	8,023.79
6,706.00	(125.20)	(1,242.12)
REPRESENTED BY		
Insolvency Services Account		(128.92)
Outstanding Category 1 Disbs.		(1,309.20)
Vat Receivable		196.00
		(1,242.12)

Note:

All amounts in this Receipts and Payments Account are exclusive of VAT.

The Liquidator's Receipts and Payments Account has been reconciled with that held by the Secretary of State at the Insolvency Service.