

COMPANY REGISTRATION NUMBER 6935225

**ABLE ELECTRICAL SERVICES LIMITED NOW
KNOWN AS ABLE ELECTRICAL & MECHANICAL
SERVICES LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

30 JUNE 2010

ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

WEDNESDAY



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COMPANIES HOUSE

**ABLE ELECTRICAL SERVICES LIMITED NOW KNOWN AS
ABLE ELECTRICAL & MECHANICAL SERVICES LIMITED**

ABBREVIATED ACCOUNTS

PERIOD FROM 16 JUNE 2009 TO 30 JUNE 2010

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**ABLE ELECTRICAL SERVICES LIMITED NOW KNOWN AS
ABLE ELECTRICAL & MECHANICAL SERVICES LIMITED**

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABLE
ELECTRICAL SERVICES LIMITED NOW KNOWN AS ABLE
ELECTRICAL & MECHANICAL SERVICES LIMITED**

PERIOD FROM 16 JUNE 2009 TO 30 JUNE 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited for the period ended 30 June 2010 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the director of Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited and its director for our work or for this report.

It is your duty to ensure that Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited. You consider that Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Able Electrical Services Limited now known as Able Electrical & Mechanical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



ABRAMS ASHTON
Chartered Accountants

77 Corporation Street
St Helens
Merseyside
WA10 1SX

15/3/11

**ABLE ELECTRICAL SERVICES LIMITED NOW KNOWN AS
ABLE ELECTRICAL & MECHANICAL SERVICES LIMITED**

ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	£	30 Jun 10 £
FIXED ASSETS	2		
Intangible assets			58,400
Tangible assets			<u>36,687</u>
			95,087
CURRENT ASSETS			
Stocks		14,000	
Debtors		163,003	
Cash at bank and in hand		<u>19,937</u>	
		196,940	
CREDITORS: Amounts falling due within one year		<u>(208,003)</u>	
NET CURRENT LIABILITIES			(11,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,024</u>
PROVISIONS FOR LIABILITIES			<u>(7,704)</u>
			<u>76,320</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		1,000
Profit and loss account			<u>75,320</u>
SHAREHOLDER'S FUNDS			<u>76,320</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

**ABLE ELECTRICAL SERVICES LIMITED NOW KNOWN AS
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ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 15/03/11



MR A B LEWIS
Director

Company Registration Number 6935225

The notes on pages 4 to 5 form part of these abbreviated accounts

**ABLE ELECTRICAL SERVICES LIMITED NOW KNOWN AS
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NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 JUNE 2009 TO 30 JUNE 2010

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Revenue from electrical contracting is recognised as the services are performed, and is net of value added tax

1.3 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20% straight line

1.4 Fixed assets

All fixed assets are initially recorded at cost

1.5 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

1.7 Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.8 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax has not been discounted.

**ABLE ELECTRICAL SERVICES LIMITED NOW KNOWN AS
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NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 16 JUNE 2009 TO 30 JUNE 2010

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	<u>73,000</u>	<u>48,679</u>	<u>121,679</u>
At 30 June 2010	<u>73,000</u>	<u>48,679</u>	<u>121,679</u>
DEPRECIATION			
Charge for period	<u>14,600</u>	<u>11,992</u>	<u>26,592</u>
At 30 June 2010	<u>14,600</u>	<u>11,992</u>	<u>26,592</u>
NET BOOK VALUE			
At 30 June 2010	<u>58,400</u>	<u>36,687</u>	<u>95,087</u>
At 15 June 2009	<u>—</u>	<u>—</u>	<u>—</u>

3. TRANSACTIONS WITH THE DIRECTOR

Included in debtors are the following

	Mr A B Lewis £ <u>20,040</u>
Amounts advanced	

The above loans are unsecured, interest free and repayable on demand All the above figures are disclosed on an aggregated basis

The loan was repaid after the year end

4. SHARE CAPITAL

Allotted and called up.

	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

On incorporation 1,000 £1 ordinary shares were issued at par for cash