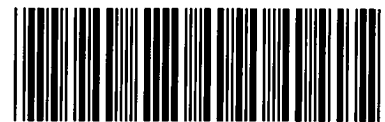


Abbreviated Unaudited Accounts  
for the Period 1 July 2015 to 31 December 2016  
for  
Adaptive Lab Limited

SATURDAY



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COMPANIES HOUSE

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for the Period 1 July 2015 to 31 December 2016

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Adaptive Lab Limited

Company Information

for the Period 1 July 2015 to 31 December 2016

**DIRECTOR:**

J Haycock

**REGISTERED OFFICE:**

Second Floor  
Victoria House  
Leonard Circus  
London  
EC2A 4DQ

**REGISTERED NUMBER:**

06934128 (England and Wales)

Abbreviated Balance Sheet  
31 December 2016

	Notes	31.12.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,172		1,452
Tangible assets	3		13,531		31,556
			<u>14,703</u>		<u>33,008</u>
<b>CURRENT ASSETS</b>					
Debtors		1,619,544		416,860	
Cash at bank and in hand		223,931		63,656	
		<u>1,843,475</u>		<u>480,516</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	1,323,403		304,272	
<b>NET CURRENT ASSETS</b>			<u>520,072</u>		<u>176,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			534,775		209,252
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(22,500)		(67,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,706)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>509,569</u>		<u>141,752</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			509,568		141,751
<b>SHAREHOLDERS' FUNDS</b>			<u>509,569</u>		<u>141,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

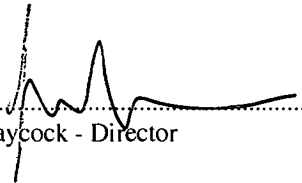
Adaptive Lab Limited (Registered number: 06934128)

Abbreviated Balance Sheet - continued

31 December 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29<sup>th</sup> Sept '17 and were signed by:

  
.....  
J Haycock - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 1 July 2015 to 31 December 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Intangible assets**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life. Where the directors consider that there has been a permanent impairment in value the asset is written off to its realisable value in the period of impairment.

Trademarks - 10% straight line

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and in accordance with the property

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 31 December 2016	1,861
<b>AMORTISATION</b>	
At 1 July 2015	409
Amortisation for period	280
At 31 December 2016	689
<b>NET BOOK VALUE</b>	
At 31 December 2016	1,172
At 30 June 2015	1,452

Notes to the Abbreviated Accounts - continued  
for the Period 1 July 2015 to 31 December 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	78,863
Additions	14,690
	<hr/>
At 31 December 2016	93,553
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2015	47,307
Charge for period	32,715
	<hr/>
At 31 December 2016	80,022
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2016	13,531
	<hr/>
At 30 June 2015	31,556
	<hr/>

4. **CREDITORS**

Creditors include an amount of £52,500 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16 £	30.6.15 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>