

Registered number
06934128

Adaptive Lab Limited

Abbreviated Accounts

30 June 2013

Adaptive Lab Limited**Registered number:** 06934128**Abbreviated Balance Sheet****as at 30 June 2013**

| | Notes | 2013 £ | 2012 £ |
|---|-------|------------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | 1,418 | - |
| Tangible assets | 3 | 35,207 | 3,747 |
| | | <u>36,625</u> | <u>3,747</u> |
| Current assets | | | |
| Debtors | | 178,478 | 39,957 |
| Cash at bank and in hand | | 163 | 15,544 |
| | | <u>178,641</u> | <u>55,501</u> |
| Creditors: amounts falling due within one year | | <u>(150,089)</u> | <u>(33,826)</u> |
| Net current assets | | 28,552 | 21,675 |
| Net assets | | <u>65,177</u> | <u>25,422</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 65,176 | 25,421 |
| Shareholder's funds | | <u>65,177</u> | <u>25,422</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Haycock

Director

Approved by the board on 15 January 2014

Adaptive Lab Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|---|
| Plant and machinery | 33.33% straight line |
| Leasehold buildings | Over the period of the lease of 3 years |

Intangible assets are trademarks that are written off in equal annual instalments over its estimated economic life of 10 years.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

£

Cost

| | |
|-----------------|--------------|
| Additions | 1,455 |
| At 30 June 2013 | <u>1,455</u> |

Amortisation

| | |
|--------------------------|-----------|
| Provided during the year | 37 |
| At 30 June 2013 | <u>37</u> |

Net book value

| | |
|-----------------|-------|
| At 30 June 2013 | 1,418 |
|-----------------|-------|

3 Tangible fixed assets **£**

Cost

| | |
|-----------------|--------|
| At 1 July 2012 | 5,619 |
| Additions | 36,512 |
| At 30 June 2013 | 42,131 |

Depreciation

| | |
|---------------------|-------|
| At 1 July 2012 | 1,872 |
| Charge for the year | 5,052 |
| At 30 June 2013 | 6,924 |

Net book value

| | |
|-----------------|--------|
| At 30 June 2013 | 35,207 |
| At 30 June 2012 | 3,747 |

| 4 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £0.0001 each | 10,000 | 1 | 1 |

During the year the issued share capital of the company of 1 ordinary share of £1 was sub-divided into 10,000 ordinary shares of £0.0001 each.

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