Registration number: 6933909

AAML Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

Howsons Chartered Accountants
50 Broad Street
Leek
Staffordshire
ST13 5NS

AAML Limited
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AAML Limited
(Registration number: 6933909)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		6,247	4,161
Current assets			
Debtors		34,813	35,806
Cash at bank and in hand		56,989	34,049
		91,802	69,855
Creditors: Amounts falling due within one year		(86,784)	(57,801)
Net current assets		5,018	12,054
Net assets		11,265	16,215
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		11,165	16,115
Shareholders' funds		11,265	16,215

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 7 March 2013

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Mr Andrew Peter Morris
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Revenue Recognition

In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% reducing balance basis
Equipment	15% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	5,627	5,627
Additions	3,631	3,631
At 30 June 2012	9,258	9,258
Depreciation		
At 1 July 2011	1,466	1,466
Charge for the year	1,545	1,545
At 30 June 2012	3,011	3,011
Net book value		
At 30 June 2012	6,247	6,247
At 30 June 2011	4,161	4,161

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Going Concern

The directors have reviewed the performance of the company since the end of the accounting period. The level of turnover remains consistent, there are sufficient cashflows to meet the ongoing liabilities and the company is continuing to generate a profit. Therefore the directors are satisfied that there are no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.