

COMPANY REGISTRATION NUMBER 06933649

**ACCRUE CAPITAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2013**



**THOMPSON TARAZ LLP**

Chartered Accountants  
35 Grosvenor Street  
Mayfair  
London  
W1K 4QX

**ACCRUE CAPITAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **ACCRUE CAPITAL LIMITED**

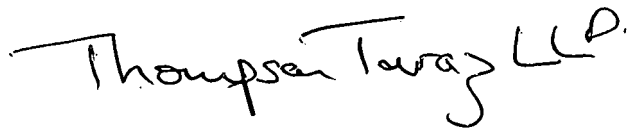
## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACCRUE CAPITAL LIMITED**

**YEAR ENDED 31 OCTOBER 2013**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 October 2013.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



THOMPSON TARAZ LLP  
Chartered Accountants

35 Grosvenor Street  
Mayfair  
London  
W1K 4QX

8 April 2014

**ACCRUE CAPITAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

	Note	2013	2012
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		3,065	2,042
Investments		175	175
		<u>3,240</u>	<u>2,217</u>
<b>CURRENT ASSETS</b>			
Debtors		81,542	82,708
Cash at bank and in hand		94,499	60,683
		<u>176,041</u>	<u>143,391</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>147,091</u>	<u>124,795</u>
<b>NET CURRENT ASSETS</b>		<b>28,950</b>	<b>18,596</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>32,190</u></b>	<b><u>20,813</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		32,188	20,811
<b>SHAREHOLDERS' FUNDS</b>		<b><u>32,190</u></b>	<b><u>20,813</u></b>

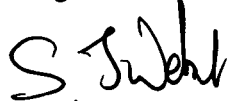
For the year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 8 April 2014, and are signed on their behalf by:



S Webster  
Director

Company Registration Number: 06933649

The notes on pages 3 to 4 form part of these abbreviated accounts.

**ACCRUE CAPITAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

Turnover is accounted for on an accruals basis and is stated net of VAT.

**Fixed assets**

All fixed assets (including investments in subsidiaries) are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% on cost
Equipment	- 33% on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ACCRUE CAPITAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>COST</b>			
At 1 November 2012	9,261	175	9,436
Additions	<u>2,252</u>	<u>–</u>	<u>2,252</u>
<b>At 31 October 2013</b>	<u><b>11,513</b></u>	<u><b>175</b></u>	<u><b>11,688</b></u>
<b>DEPRECIATION</b>			
At 1 November 2012	7,219	–	7,219
Charge for year	<u>1,229</u>	<u>–</u>	<u>1,229</u>
<b>At 31 October 2013</b>	<u><b>8,448</b></u>	<u><b>–</b></u>	<u><b>8,448</b></u>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2013</b>	<u><b>3,065</b></u>	<u><b>175</b></u>	<u><b>3,240</b></u>
At 31 October 2012	<u>2,042</u>	<u>175</u>	<u>2,217</u>

The company owns 75% of the issued Ordinary 'A' share capital of Accrue Finance Limited, a company incorporated on 2 July 2010. This investment cost £75.

Accrue Finance Ltd has a year end of 31 October 2013. The profit for the year was £Nil (2012: £Nil); it's aggregate share capital and reserves as at 31 October 2013 are £100 (2012: £100).

The company also owns 100% of the issued Ordinary share capital of Accrue Student Housing Limited, a company incorporated on 20 October 2010. This investment cost £100.

Accrue Student Housing Ltd has a year end of 31 August 2013. The profit for the year was £Nil (2012: £Nil); it's aggregate share capital and reserves as at 31 August 2013 are £100 (2012: £100).

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>