

Registered Number 06933381

BI WON LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	146,535	145,523
		<u>146,535</u>	<u>145,523</u>
Current assets			
Stocks		1,211	1,211
Debtors		32,000	48,000
Cash at bank and in hand		15,772	17,455
		<u>48,983</u>	<u>66,666</u>
Creditors: amounts falling due within one year		<u>(155,877)</u>	<u>(179,898)</u>
Net current assets (liabilities)		<u>(106,894)</u>	<u>(113,232)</u>
Total assets less current liabilities		<u>39,641</u>	<u>32,291</u>
Provisions for liabilities		-	(1,098)
Total net assets (liabilities)		<u>39,641</u>	<u>31,193</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		39,541	31,093
Shareholders' funds		<u>39,641</u>	<u>31,193</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2017

And signed on their behalf by:

Jin Kyoung PARK, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long lease -Land and Building 2% Reducing balance method

Plant and machinery 20% Reducing balance method

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	175,942
Additions	6,140
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>182,082</u>
Depreciation	
At 1 July 2015	30,419
Charge for the year	5,128
On disposals	-
At 30 June 2016	<u>35,547</u>
Net book values	
At 30 June 2016	<u><u>146,535</u></u>

At 30 June 2015

145,523

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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