

Unaudited Financial Statements
for the Period 1 December 2016 to 31 March 2018
for
Albany Funerals Limited

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for the Period 1 December 2016 to 31 March 2018

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Albany Funerals Limited

Company Information
for the Period 1 December 2016 to 31 March 2018

DIRECTOR:

Mrs J Williamson

REGISTERED OFFICE:

669 Loose Road
Loose
Maidstone
Kent
ME15 9UX

REGISTERED NUMBER:

06933191 (England and Wales)

ACCOUNTANTS:

Valhalla Private Client Services LLP
Valhalla House
30 Ashby Road
Tove Valley Business Park
Towcester
Northamptonshire
NN12 6PG

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		41,529		58,461
CURRENT ASSETS					
Stocks		6,654		4,122	
Debtors	5	40,562		20,204	
Cash at bank and in hand		<u>37,627</u>		<u>10,080</u>	
		84,843		34,406	
CREDITORS					
Amounts falling due within one year	6	<u>93,168</u>		<u>71,539</u>	
NET CURRENT LIABILITIES			<u>(8,325)</u>		<u>(37,133)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,204		21,328
CREDITORS					
Amounts falling due after more than one year	7		<u>4,832</u>		<u>15,131</u>
NET ASSETS			<u>28,372</u>		<u>6,197</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>28,370</u>		<u>6,195</u>
SHAREHOLDERS' FUNDS			<u>28,372</u>		<u>6,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2018 and were signed by:

Mrs J Williamson - Director

1. **STATUTORY INFORMATION**

Albany Funerals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The accounting period has been extended to the 31st March in order to align with the tax year. This means that the comparatives are not entirely comparable.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5.

Notes to the Financial Statements - continued
for the Period 1 December 2016 to 31 March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 December 2016	56,390	13,576	73,162	143,128
Additions	293	3,537	-	3,830
At 31 March 2018	<u>56,683</u>	<u>17,113</u>	<u>73,162</u>	<u>146,958</u>
DEPRECIATION				
At 1 December 2016	44,867	5,939	33,861	84,667
Charge for period	3,938	3,724	13,100	20,762
At 31 March 2018	<u>48,805</u>	<u>9,663</u>	<u>46,961</u>	<u>105,429</u>
NET BOOK VALUE				
At 31 March 2018	<u>7,878</u>	<u>7,450</u>	<u>26,201</u>	<u>41,529</u>
At 30 November 2016	<u>11,523</u>	<u>7,637</u>	<u>39,301</u>	<u>58,461</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	30.11.16
	£	£
Trade debtors	17,939	16,628
Other debtors	-	3,576
Prepayments and accrued income	<u>22,623</u>	<u>-</u>
	<u>40,562</u>	<u>20,204</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	30.11.16
	£	£
Hire purchase contracts and finance leases	5,967	12,997
Trade creditors	49,072	15,436
Tax	17,140	9,150
Other creditors	642	-
Directors' current accounts	13,060	32,606
Accrued expenses	<u>7,287</u>	<u>1,350</u>
	<u>93,168</u>	<u>71,539</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	30.11.16
	£	£
Hire purchase contracts and finance leases	<u>4,832</u>	<u>15,131</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	30.11.16
		£	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.