

Registered number  
06932082

Abacus 59 Limited

Abbreviated Accounts

30 June 2014

**Abacus 59 Limited****Registered number:** 06932082**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	907	1,158
<b>Current assets</b>			
Debtors		6,742	1,303
Cash at bank and in hand		577	682
		<u>7,319</u>	<u>1,985</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,398)</u>	<u>(2,831)</u>
<b>Net current liabilities</b>		(18,079)	(846)
<b>Total assets less current liabilities</b>		<u>(17,172)</u>	<u>312</u>
<b>Creditors: amounts falling due after more than one year</b>		188	(16,941)
<b>Net liabilities</b>		<u>(16,984)</u>	<u>(16,629)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(17,984)	(17,629)
<b>Shareholder's funds</b>		<u>(16,984)</u>	<u>(16,629)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

O OLANIYAN

Director

Approved by the board on 24 March 2015



**Abacus 59 Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 July 2013	3,838
At 30 June 2014	3,838

**Depreciation**

At 1 July 2013	2,680
Charge for the year	251
At 30 June 2014	2,931

**Net book value**

At 30 June 2014	907
At 30 June 2013	1,158

**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>
-----------------	---------	---	--------------	--------------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.