Registered number
06932082

Abacus 59 Limited

Abbreviated Accounts

30 June 2013

Abacus 59 Limited

Registered number: 06932082

Abbreviated Balance Sheet

as at 30 June 2013

	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		1,158		1,265
Current assets					
Debtors		1,303		15,542	
Cash at bank and in hand		712		2,317	
		2,015		17,859	
Creditors: amounts falling due within one year		(2,861)		(1,651)	
Net current (liabilities)/assets			(846)		16,208
Total assets less current liabilities			312		17,473
Creditors: amounts falling due after more than one year			(16,941)		(35,226)
Net liabilities			(16,629)		(17,753)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(17,629)		(18,753)
Shareholder's funds			(16,629)		(17,753)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

O OLANIYAN

Director

Approved by the board on 14 February 2014

Abacus 59 Limited

Notes to the Abbreviated Accounts

for the year ended 30 June 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	2,986
Additions	852
At 30 June 2013	3,838
Depreciation	
At 1 July 2012	1,721
Charge for the year	959
At 30 June 2013	2,680
Net book value	
At 30 June 2013	1,158
At 30 June 2012	1,265

3 Share capital

	Nominal	2013	2013	2012

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	1,000	1,000

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