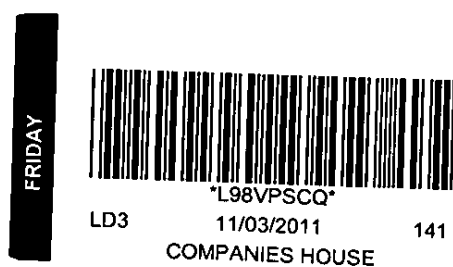


ACCELERATED SCIENCES LIMITED

Directors' report and unaudited financial statements

For the period from incorporation on 12 June 2009 to 30 November 2010



Company Registration No 06931924 (England And Wales)

ACCELERATED SCIENCES LIMITED

COMPANY INFORMATION

Directors	S Mohapatra	(Appointed 12 June 2009)
	D Mahapatra	(Appointed 12 June 2009)

Company number	06931924
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Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
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Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
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ACCELERATED SCIENCES LIMITED

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ACCELERATED SCIENCES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2010

The directors present their report and financial statements for the period ended 30 November 2010

Principal activities

The company was incorporated on 12 June 2009. The principal activity of the company in the period was the provision of IT consultancy services.

Directors

The following directors have held office since 12 June 2009

S Mohapatra	(Appointed 12 June 2009)
D Mahapatra	(Appointed 12 June 2009)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D Mahapatra

Director

11/3/2011

ACCELERATED SCIENCES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ACCELERATED SCIENCES LIMITED FOR THE PERIOD ENDED 30 NOVEMBER 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Accelerated Sciences Limited for the period ended 30 November 2010 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Accelerated Sciences Limited, as a body, in accordance with the terms of our engagement letter dated 16 September 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Accelerated Sciences Limited and state those matters that we have agreed to state to the Board of Directors of Accelerated Sciences Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Accelerated Sciences Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Accelerated Sciences Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Accelerated Sciences Limited. You consider that Accelerated Sciences Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Accelerated Sciences Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

Kingston Smith LLP

Chartered Accountants

.11/3/2011.

Devonshire House
60 Goswell Road
London
EC1M 7AD

ACCELERATED SCIENCES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2010

		18 Months ended 30 November 2010 £
	Notes	
Turnover	2	122,956
Cost of sales		(14,586)
Gross profit		108,370
Administrative expenses		(37,412)
Operating profit	3	70,958
Other interest receivable and similar income	4	2
Profit on ordinary activities before taxation		70,960
Tax on profit on ordinary activities	5	(15,027)
Profit for the period	10	55,933

ACCELERATED SCIENCES LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2010

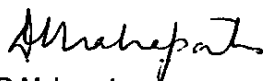
	Notes	2010 £	£
Current assets			
Debtors	7	1,158	
Cash at bank and in hand		23,777	
		<u>24,935</u>	
Creditors: amounts falling due within one year	8	(22,392)	
Total assets less current liabilities			<u>2,543</u>
Capital and reserves			
Called up share capital	9		10
Profit and loss account	10		<u>2,533</u>
Shareholders' funds			<u>2,543</u>

For the financial period ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 11/03/2011



D Mahapatra
Director

Company Registration No. 06931924

ACCELERATED SCIENCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for IT consultancy services

2 Turnover

In the period to 30 November 2010 100% of the company's turnover was to markets outside the United Kingdom

3 Operating profit	2010
	£
Operating profit is stated after charging	
Directors' remuneration	10,940

4 Investment income	2010
	£
Bank interest	2
	2

5 Taxation	2010
	£
Domestic current year tax	
U K corporation tax	15,027
Total current tax	15,027

ACCELERATED SCIENCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2010

6	Dividends	2010
		£
	Ordinary interim paid	53,400

7	Debtors	2010
		£
	Trade debtors	1,158

8	Creditors: amounts falling due within one year	2010
		£
	Trade creditors	3,800
	Taxation and social security	15,027
	Other creditors	3,565
		22,392

9	Share capital	2010
		£
	Allotted, called up and fully paid	
	10 Ordinary shares of £1 each	10

On incorporation 10 Ordinary shares of £1 each were issued at par for cash

10	Statement of movements on profit and loss account	Profit and loss account £
	Profit for the period	55,933
	Dividends paid	(53,400)
	Balance at 30 November 2010	2,533

ACCELERATED SCIENCES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2010

11 Control

There is no single controlling party

12 Related party relationships and transactions

During the period the directors each received dividends of £26,700, in line with their respective shareholdings. At 30 November 2010 £543 was owed to S Mohapatra and £22 was owed to D Mahapatra.