

6931524

A & L MDE LIMITED
ANNUAL REPORT
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2010



A & L MDE LIMITED

DIRECTOR

N Anderson

ACCOUNTANTS

Drake & Co
Chartered Accountants
and Registered Auditors
Drake House
80 Guildford Street
Chertsey
Surrey KT16 9AD

BANKERS

Santander UK plc
Business Banking
301 St Vincent Street
Glasgow G2 5NT

REGISTERED OFFICE

Drake House
80 Guildford Street
Chertsey
Surrey KT16 9AD

COMPANY REGISTRATION NUMBER

6931524

**DIRECTOR'S REPORT AND FINANCIAL
STATEMENTS**

Page	1 and 2	Report of the Director
	3	Accountant's Report
	4	Profit and Loss Account
		Statement of Total Recognised Gains and Losses
	5 and 6	Balance Sheet
	7 and 8	Accounting Policies
	9 to 12	Notes to the Financial Statements

A & L MDE LIMITED

REPORT OF THE DIRECTOR

The Director presents his Report and Financial Statements for the period from incorporation on 11 June 2009 to 30 June 2010.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was that of electro-mechanical engineering and design.

DIRECTOR

The Director in office in the period was as follows:

N Anderson

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company Law requires the Director to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements the Director is required to:

- Select suitable accounting policies and apply them consistently
- Make reasonable and prudent judgements and estimates.
- Prepare Financial Statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

Further, the Director is responsible for.

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company.
- Ensuring that the Financial Statements comply with the Companies Act 2006.
- Safeguarding the company's assets
- Taking reasonable steps for the prevention and detection of fraud and other irregularities.

A & L MDE LIMITED

REPORT OF THE DIRECTOR (CONTINUED)

SMALL COMPANY EXEMPTIONS

This report, which has been prepared taking advantage of special exemptions of Part VII of the Companies Act 2006 applicable to small companies, was approved by the Board on 21 January 2011 and signed on its behalf.



N Anderson
Director

21. JAN 2011

A & L MDE LIMITED

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF A & L MDE LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the company for the period ended 30 June 2010 set out on pages 4 to 12, and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and the information and explanations supplied to us.


In accordance with the engagement letter dated 15 June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Drake & Co
Chartered Accountants
and Registered Auditors
Drake House
80 Guildford Street
Chertsey
Surrey KT16 9AD

24 January 2011

ACCSNR A&LMDELT300610

A & L MDE LIMITED**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2010**

	<u>Note</u>	<u>£</u>
TURNOVER	1	41,342
Cost of sales		13,378
		<hr/>
GROSS PROFIT		27,964
Distribution costs		(102)
Administrative expenses		(19,349)
		<hr/>
OPERATING PROFIT	2	8,513
Interest receivable and similar income		102
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		8,615
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	1,839
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	9	6,776
		<hr/> <hr/>

CONTINUING OPERATIONS

All results relate to operations that commenced in the period.

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the profit for the period

The notes on pages 7 to 12 form part of these Financial Statements.

A & L MDE LIMITED**BALANCE SHEET AS AT 30 JUNE 2010****COMPANY NUMBER: 6931524**

	<u>Note</u>	<u>£</u>	<u>£</u>
CURRENT ASSETS			
Debtors	5	284	
Cash at bank and in hand		10,720	
		<hr/>	
		11,004	
CREDITORS: amounts falling due within one year	6	9,128	
		<hr/>	
NET CURRENT ASSETS			1,876
			<hr/>
			1,876
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and Loss Account	9		1,776
			<hr/>
EQUITY SHAREHOLDERS' FUNDS	10		1,876
			<hr/>

The notes on pages 7 to 12 form part of these Financial Statements.

A & L MDE LIMITED

BALANCE SHEET AS AT 30 JUNE 2010 (CONTINUED)

COMPANY NUMBER: 6931524

The Director has taken advantage in the preparation of these financial statements of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period in question the company was entitled to the exemption conferred by subsection (1) of Section 477.

No notice has been deposited under subsection (2) of Section 476 in relation to its Accounts for the financial period.

The Director acknowledges his responsibility for:

1. Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
2. Preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company.



N Anderson

Director

Approved by the Board

21. JAN 2011

The notes on pages 7 to 12 form part of these Financial Statements.

A & L MDE LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

TURNOVER

Turnover represents sales and services provided, net of value added tax.

REVENUE RECOGNITION

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms

Unbilled revenue is included in debtors, under "prepayments and accrued income"; prebilled revenue is included in creditors under "accruals and deferred income"

DEFERRED TAXATION

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by FRS19. Deferred taxation is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date. Where gains or losses are recognised in the statement of total recognised gains and losses, the related taxation is also taken directly to that statement.

A & L MDE LIMITED

ACCOUNTING POLICIES (CONTINUED)

LEASING

Rentals paid under operating leases are charged to profit and loss account on a straight-line basis over the lease term.

Assets acquired under finance leases and hire purchase contracts are capitalised as fixed assets in the balance sheet and the corresponding obligations are disclosed as creditors.

FOREIGN CURRENCIES

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to profit and loss account.

TAXATION

Corporation Tax payable is provided on taxable profits at the current rate.

WARRANTIES

Provision is only made in respect of warranties granted by the company to the extent that a reasonable estimate of the financial impact can be made. No general provision is made in respect of warranties.

A & L MDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2010

1 TURNOVER

The turnover and profit before taxation are attributable to the principal activity of the Company and the turnover arose as follows:

	<u>%</u>
U.K.	75
U.S.A.	18
Rest of the World	7
	<hr/>

2. OPERATING PROFIT

	<u>£</u>
The operating profit is stated after charging:	
Director's emoluments	8,050
	<hr/>

3. CAPITAL COMMITMENTS

Capital expenditure that has been contracted for but has not been provided for in the Financial Statements.

Nil

A & L MDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2010 (CONTINUED)

4.	TAX ON PROFIT ON ORDINARY ACTIVITIES	£
	Analysis of charge in the period	
	Current taxation:	
	U.K. Corporation Tax based on the adjusted result for the period	1,839
		<hr/>
	Factors affecting tax charge for the period:	
	The tax assessed for the period is different from the rate of corporation tax in the U.K. The difference is explained below:	
	Profit on ordinary activities before taxation	8,615
		<hr/>
	Taxation at the average small company rate of 21% applicable in the U.K. on the result on ordinary activities	1,809
	Effects of permanent differences:	
	Disallowable expenses	30
		<hr/>
	Current taxation for the period	1,839
		<hr/>
5	DEBTORS	
	Prepayments and accrued income	284
		<hr/>
6	CREDITORS: amounts falling due within one year	
	Taxation	1,839
	Social security and other taxes	191
	Other creditors - unsecured	6,098
	Accruals and deferred income	1,000
		<hr/>
		9,128
		<hr/>

A & L MDE LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2010 (CONTINUED)****7. OPERATING LEASE COMMITMENTS**

The company's operating lease commitments for the following financial year are as follows:

	<u>Property</u> <u>£</u>
For leases expiring within 1 year	600
	<u> </u>

8 CALLED UP SHARE CAPITAL

Authorised:

500,000 Ordinary shares of £1 each	500,000
	<u> </u>

Allotted, Issued & Fully Paid:

100 Ordinary shares of £1 each	100
	<u> </u>

9. RESERVES

Profit for the period after taxation	6,776
Dividends paid	5,000
	<u> </u>

Retained profit brought forward	1,776
	-
	<u> </u>

Retained profit carried forward	1,776
	<u> </u>

A & L MDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2010 (CONTINUED)

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>£</u>
Profit for the financial period	6,776
Dividends paid	5,000
	<hr/>
Net addition to shareholders' funds	1,776
Other recognised gains and losses relating to the period.	
New share capital subscribed	100
Opening shareholders' funds	-
	<hr/>
Closing shareholders' funds	1,876
	<hr/>
Equity Interests	1,876
	<hr/>

11. RELATED PARTIES

N Anderson is the controlling party.

Material transactions and balances with related parties during the year were.

Dividends paid to N Anderson	2,550
	<hr/>
Dividends paid to J Anderson	2,450
	<hr/>
Balance due to N Anderson at 30 June 2010	3,514
	<hr/>
Balance due to J Anderson at 30 June 2010	2,450
	<hr/>

12. CONTINGENT LIABILITIES

The company has, in the normal course of business, given warranties of a maximum one year duration in each instance, in respect of the company's own contracts with clients. Due to the specialised nature of its work no reasonable estimate of the financial impact of the contingencies can be made. The Director is not aware of any unprovided contingencies at the Balance Sheet date.