

REGISTERED NUMBER: 06931524 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012
FOR
A&L MDE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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A&L MDE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTOR:

N Anderson

REGISTERED OFFICE:

Drake & Co
80 Guildford Street
Chertsey
Surrey
KT16 9AD

REGISTERED NUMBER:

06931524 (England and Wales)

ACCOUNTANTS:

Drake & Co
Chartered Accountants and Registered
Auditors
Drake House
80 Guildford Street
Chertsey
Surrey
KT16 9AD

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2012**

The director presents his report with the financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electro-mechanical engineering and design

DIRECTOR

N Anderson held office during the whole of the period from 1 July 2011 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006 He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N Anderson - Director

18 March 2013

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A&L MDE LIMITED**

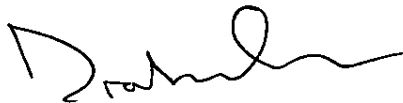
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A&L MDE Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of A&L MDE Limited in accordance with the terms of our engagement letter dated 15 June 2009. Our work has been undertaken solely to prepare for your approval the financial statements of A&L MDE Limited and state those matters that we have agreed to state to the director of A&L MDE Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A&L MDE Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A&L MDE Limited. You consider that A&L MDE Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A&L MDE Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Drake & Co
Chartered Accountants and Registered
Auditors
Drake House
80 Guildford Street
Chertsey
Surrey
KT16 9AD

18 March 2013

This page does not form part of the statutory financial statements

A&L MDE LIMITED (REGISTERED NUMBER: 06931524)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
TURNOVER	2		39,500		36,488
Cost of sales			<u>20,473</u>		<u>12,815</u>
GROSS PROFIT			19,027		23,673
Distribution costs		340		54	
Administrative expenses		<u>22,899</u>	<u>23,239</u>	<u>19,227</u>	<u>19,281</u>
OPERATING (LOSS)/PROFIT	3		(4,212)		4,392
Interest receivable and similar income			<u>28</u>		<u>34</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			(4,184)		4,426
Tax on (loss)/profit on ordinary activities	4		<u>(909)</u>		<u>909</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR			<u>(3,275)</u>		<u>3,517</u>

The notes form part of these financial statements

A&L MDE LIMITED (REGISTERED NUMBER: 06931524)**BALANCE SHEET
30 JUNE 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	1,209	1,612
CURRENT ASSETS			
Debtors	6	2,862	4,623
Cash at bank		467	3,511
		<u>3,329</u>	<u>8,134</u>
CREDITORS			
Amounts falling due within one year	7	<u>2,670</u>	<u>4,156</u>
NET CURRENT ASSETS		<u>659</u>	<u>3,978</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,868</u>	<u>5,590</u>
PROVISIONS FOR LIABILITIES	8	<u>-</u>	<u>322</u>
NET ASSETS		<u><u>1,868</u></u>	<u><u>5,268</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	<u>1,768</u>	<u>5,168</u>
SHAREHOLDERS' FUNDS		<u><u>1,868</u></u>	<u><u>5,268</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18 March 2013 and were signed by



N Anderson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover and revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration under sales contracts

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, but excluding Value Added Tax

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms

Unbilled revenue is included in debtors, under "other debtors", prebilled revenue is included in creditors under "other creditors"

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date. Where gains and losses are recognised in the statement of total recognised gains and losses, the related taxation is also taken directly to that statement. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Warranties

Provision is only made in respect of warranties granted by the company to the extent that a reasonable estimate of the financial impact can be made. No general provision is made in respect of warranties.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2 TURNOVER

The turnover and loss (2011 - profit) before taxation are attributable to the one principal activity of the company

An analysis of turnover by geographical market is given below:

	2012	2011
U K	77.91%	72.00%
U S A	16.00%	17.00%
Rest of the World	6.09%	11.00%
	<u>100.00%</u>	<u>100.00%</u>

3 OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	<u>403</u>	<u>538</u>
Director's remuneration and other benefits etc	<u>12,200</u>	<u>8,450</u>

4 TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows

	2012	2011
	£	£
Current tax		
UK corporation tax	(587)	587
Deferred tax	<u>(322)</u>	<u>322</u>
Tax on (loss)/profit on ordinary activities	<u>(909)</u>	<u>909</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2011	
and 30 June 2012	2,150
DEPRECIATION	
At 1 July 2011	538
Charge for year	403
At 30 June 2012	941
NET BOOK VALUE	
At 30 June 2012	1,209
At 30 June 2011	1,612

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade debtors	2,057	4,336
Other debtors	805	287
	<u>2,862</u>	<u>4,623</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	75	-
Taxation and social security	13	716
Other creditors	2,582	3,440
	<u>2,670</u>	<u>4,156</u>

8. PROVISIONS FOR LIABILITIES

	2012	2011
	£	£
Deferred tax	-	322
	<u>-</u>	<u>322</u>
		Deferred tax £
Balance at 1 July 2011		322
Accelerated capital allowances		(81)
Losses available		(241)
Balance at 30 June 2012		<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary			

10 RESERVES

	Profit and loss account £
At 1 July 2011	5,168
Deficit for the year	(3,275)
Dividends	(125)
At 30 June 2012	<u>1,768</u>

11 RELATED PARTY DISCLOSURES

N Anderson is a director and shareholder of the company J J Anderson is a shareholder of the company
Material transactions with related parties in the year are as follows:

	2011 £ <u>64</u>	2011 £ <u>64</u>
Dividends voted and paid to N Anderson		
Dividends voted and paid to J J Anderson	<u>61</u>	<u>61</u>
Due to N Anderson	<u>1,083</u>	<u>1,291</u>
Due to J J Anderson	<u>-</u>	<u>61</u>

12 ULTIMATE CONTROLLING PARTY

N Anderson is the ultimate controlling party