

REGISTERED NUMBER: 06931341 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

**PANTHER MECHANICAL & PLUMBING SERVICES
LIMITED**

**PANTHER MECHANICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 06931341)**

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for the Year Ended 30 JUNE 2021**

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**PANTHER MECHANICAL & PLUMBING SERVICES
LIMITED**

**COMPANY INFORMATION
for the Year Ended 30 JUNE 2021**

DIRECTORS:

R P Jones
Mrs E C Russell-Jones

REGISTERED OFFICE:

Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

REGISTERED NUMBER:

06931341 (England and Wales)

ACCOUNTANTS:

WBD Accountants Limited
Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

**PANTHER MECHANICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 06931341)**

**BALANCE SHEET
30 JUNE 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>97,257</u>		<u>72,979</u>
			97,257		72,979
CURRENT ASSETS					
Stocks		149,967		83,475	
Debtors	6	107,907		106,389	
Cash at bank		<u>7,377</u>		<u>30,025</u>	
		265,251		219,889	
CREDITORS					
Amounts falling due within one year	7	<u>165,457</u>		<u>214,539</u>	
NET CURRENT ASSETS			<u>99,794</u>		<u>5,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			197,051		78,329
CREDITORS					
Amounts falling due after more than one year	8		<u>133,230</u>		<u>138,364</u>
NET ASSETS/(LIABILITIES)			<u>63,821</u>		<u>(60,035)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>63,721</u>		<u>(60,135)</u>
SHAREHOLDERS' FUNDS			<u>63,821</u>		<u>(60,035)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PANTHER MECHANICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 06931341)**

**BALANCE SHEET - continued
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2022 and were signed on its behalf by:

R P Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 JUNE 2021**

1. STATUTORY INFORMATION

Panther Mechanical & Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Government grants

Government grants are recognised under the accrual model.

Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Government grants include The Coronavirus Job Retention Scheme (CJRS) and interest on a Bounce Back loan.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020	
and 30 June 2021	<u>6,500</u>
AMORTISATION	
At 1 July 2020	
and 30 June 2021	<u>6,500</u>
NET BOOK VALUE	
At 30 June 2021	<u>-</u>
At 30 June 2020	<u>-</u>

**PANTHER MECHANICAL & PLUMBING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2021**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	114,952
Additions	48,753
At 30 June 2021	<u>163,705</u>
DEPRECIATION	
At 1 July 2020	41,973
Charge for year	24,475
At 30 June 2021	<u>66,448</u>
NET BOOK VALUE	
At 30 June 2021	<u>97,257</u>
At 30 June 2020	<u>72,979</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 July 2020	98,582
Additions	48,378
At 30 June 2021	<u>146,960</u>
DEPRECIATION	
At 1 July 2020	27,796
Charge for year	23,833
At 30 June 2021	<u>51,629</u>
NET BOOK VALUE	
At 30 June 2021	<u>95,331</u>
At 30 June 2020	<u>70,786</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	70,159	70,326
Other debtors	<u>37,748</u>	<u>36,063</u>
	<u>107,907</u>	<u>106,389</u>

**PANTHER MECHANICAL & PLUMBING SERVICES
LIMITED (REGISTERED NUMBER: 06931341)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts	18,299	21,694
Hire purchase contracts (see note 9)	22,804	12,295
Trade creditors	-	16,686
Taxation and social security	97,043	142,936
Other creditors	27,311	20,928
	<u>165,457</u>	<u>214,539</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans	78,734	97,034
Hire purchase contracts (see note 9)	54,496	41,330
	<u>133,230</u>	<u>138,364</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>18,350</u>	<u>18,350</u>

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	30.6.21	30.6.20
	£	£
Net obligations repayable:		
Within one year	22,804	12,295
Between one and five years	54,496	41,330
	<u>77,300</u>	<u>53,625</u>

At the year end the company had total commitments under operating leases of £18,125.

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Factor Control	<u>12,930</u>	<u>13,435</u>

The secured debts are secured by means of fixed charge and floating charge as set out in the debenture dated 6th December 2013. This debenture is over all assets of the Company.

**PANTHER MECHANICAL & PLUMBING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 JUNE 2021**

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21 £	30.6.20 £
Mrs E C Russell-Jones		
Balance outstanding at start of year	4,251	7,983
Amounts advanced	66,916	113,979
Amounts repaid	(71,167)	(117,711)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,251</u>
R P Jones		
Balance outstanding at start of year	4,252	7,984
Amounts advanced	66,916	113,979
Amounts repaid	(71,168)	(117,711)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.