

**REGISTERED NUMBER: 06931341 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED**

**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED (REGISTERED NUMBER: 06931341)**

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for the Year Ended 30 JUNE 2018**

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**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 JUNE 2018**

**DIRECTORS:**

R P Jones  
Mrs E C Russell-Jones

**REGISTERED OFFICE:**

Marlbridge House  
Enterprise Way  
Edenbridge  
Kent  
TN8 6HF

**REGISTERED NUMBER:**

06931341 (England and Wales)

**ACCOUNTANTS:**

WBD Accountants Limited  
Marlbridge House  
Enterprise Way  
Edenbridge  
Kent  
TN8 6HF

**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED (REGISTERED NUMBER: 06931341)**

**BALANCE SHEET  
30 JUNE 2018**

	Notes	30.6.18 £	£	30.6.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		650		1,300
Tangible assets	5		<u>26,836</u>		<u>22,588</u>
			27,486		23,888
<b>CURRENT ASSETS</b>					
Stocks		91,000		-	
Debtors	6	103,121		119,801	
Cash at bank		<u>41,258</u>		<u>32,106</u>	
		235,379		151,907	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>361,128</u>		<u>366,117</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(125,749)</u>		<u>(214,210)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(98,263)		(190,322)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(11,374)		(10,795)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(5,099)</u>		<u>(4,292)</u>
<b>NET LIABILITIES</b>			<u><u>(114,736)</u></u>		<u><u>(205,409)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(114,836)</u>		<u>(205,509)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(114,736)</u></u>		<u><u>(205,409)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED (REGISTERED NUMBER: 06931341)**

**BALANCE SHEET - continued  
30 JUNE 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

R P Jones - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 JUNE 2018**

**1. STATUTORY INFORMATION**

Panther Mechanical & Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    25% on reducing balance and 20% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED (REGISTERED NUMBER: 06931341)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 July 2017	
and 30 June 2018	<u>6,500</u>
<b>AMORTISATION</b>	
At 1 July 2017	5,200
Charge for year	<u>650</u>
At 30 June 2018	<u>5,850</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>650</u>
At 30 June 2017	<u><u>1,300</u></u>

**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED (REGISTERED NUMBER: 06931341)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	43,965
Additions	<u>11,204</u>
At 30 June 2018	<u>55,169</u>
<b>DEPRECIATION</b>	
At 1 July 2017	21,377
Charge for year	<u>6,956</u>
At 30 June 2018	<u>28,333</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>26,836</u>
At 30 June 2017	<u>22,588</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	29,885
Additions	<u>9,845</u>
At 30 June 2018	<u>39,730</u>
<b>DEPRECIATION</b>	
At 1 July 2017	9,895
Charge for year	<u>5,967</u>
At 30 June 2018	<u>15,862</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>23,868</u>
At 30 June 2017	<u>19,990</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18 £	30.6.17 £
Trade debtors	91,702	94,839
Other debtors	<u>11,419</u>	<u>24,962</u>
	<u>103,121</u>	<u>119,801</u>



**PANTHER MECHANICAL & PLUMBING SERVICES  
LIMITED (REGISTERED NUMBER: 06931341)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 JUNE 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	-	14,423
Hire purchase contracts (see note 9)	6,751	4,318
Trade creditors	178,131	165,156
Taxation and social security	167,484	168,674
Other creditors	8,762	13,546
	<u>361,128</u>	<u>366,117</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Hire purchase contracts (see note 9)	<u>11,374</u>	<u>10,795</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	30.6.18	30.6.17
	£	£
Net obligations repayable:		
Within one year	6,751	4,318
Between one and five years	<u>11,374</u>	<u>10,795</u>
	<u>18,125</u>	<u>15,113</u>

At the year end the company had total commitments under operating leases of £18,125.

**10. GOING CONCERN AND FINANCIAL SUPPORT**

The company's ability to continue as a going concern is dependent upon the continued support of the company's directors, creditors and other lenders. The directors have no reason to believe that sufficient support will not be provided to allow the company to continue trading for the foreseeable future. Accordingly, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustment that would result from the withdrawal of this support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.