

REGISTERED NUMBER: 06931236 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

ADVANCE ITSM LIMITED

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for the Year Ended 30 June 2018**

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ADVANCE ITSM LIMITED
COMPANY INFORMATION
for the Year Ended 30 June 2018

DIRECTORS: Mrs Y M Brunger
J M Brunger

REGISTERED OFFICE: The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9NZ

REGISTERED NUMBER: 06931236 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABRIDGED BALANCE SHEET
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		920		1,694
CURRENT ASSETS					
Debtors		8,930		28,992	
Cash at bank		<u>19,864</u>		<u>76,690</u>	
		28,794		105,682	
CREDITORS					
Amounts falling due within one year		<u>21,702</u>		<u>62,877</u>	
NET CURRENT ASSETS			7,092		42,805
TOTAL ASSETS LESS CURRENT LIABILITIES			8,012		44,499
CAPITAL AND RESERVES					
Called up share capital	5		1,002		1,002
Retained earnings	6		<u>7,010</u>		<u>43,497</u>
SHAREHOLDERS' FUNDS			8,012		44,499

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 July 2018 and were signed on its behalf by:

S A Hewitt - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Advance ITSM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2017	18,316
Additions	423
At 30 June 2018	<u>18,739</u>
DEPRECIATION	
At 1 July 2017	16,622
Charge for year	1,197
At 30 June 2018	<u>17,819</u>
NET BOOK VALUE	
At 30 June 2018	<u>920</u>
At 30 June 2017	<u>1,694</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 June 2018

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
2	A Ordinary shares	£1	<u>2</u>	<u>2</u>
			<u>1,002</u>	<u>1,002</u>

6. RESERVES

	Retained earnings £
At 1 July 2017	43,497
Profit for the year	15,063
Dividends	<u>(51,550)</u>
At 30 June 2018	<u>7,010</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.