

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

FOR

ADVANCE ITSM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ADVANCE ITSM LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2013

DIRECTORS:

S A Hewitt
A R Fraser

REGISTERED OFFICE:

The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9NZ

REGISTERED NUMBER:

06931236 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABBREVIATED BALANCE SHEET
30 June 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,299		4,100
CURRENT ASSETS					
Debtors		34,144		14,366	
Cash at bank and in hand		<u>56,635</u>		<u>43,199</u>	
		90,779		57,565	
CREDITORS					
Amounts falling due within one year		<u>36,557</u>		<u>22,088</u>	
NET CURRENT ASSETS			<u>54,222</u>		<u>35,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,521</u>		<u>39,577</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>56,521</u>		<u>38,577</u>
SHAREHOLDERS' FUNDS			<u>57,521</u>		<u>39,577</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by:

S A Hewitt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2012	8,864
Additions	2,443
At 30 June 2013	<u>11,307</u>
DEPRECIATION	
At 1 July 2012	4,764
Charge for year	3,244
At 30 June 2013	<u>8,008</u>
NET BOOK VALUE	
At 30 June 2013	<u>3,299</u>
At 30 June 2012	<u>4,100</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.