

Registered Number 06931236

Advance ITSM Limited

Abbreviated Accounts

30 June 2012

Advance ITSM Limited

Registered Number 06931236

Company Information

Registered Office:

The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9NZ

Reporting Accountants:

Wright & Co Partnership Limited
Chartered Accountants
The Squires
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

Advance ITSM Limited

Registered Number 06931236

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	4,100	2,321
		<u>4,100</u>	<u>2,321</u>
Current assets			
Debtors		14,366	67,997
Cash at bank and in hand		43,199	42,020
Total current assets		<u>57,565</u>	<u>110,017</u>
Creditors: amounts falling due within one year		(22,088)	(48,213)
Net current assets (liabilities)		35,477	61,804
Total assets less current liabilities		<u>39,577</u>	<u>64,125</u>
Total net assets (liabilities)		<u>39,577</u>	<u>64,125</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		38,577	63,125
Shareholders funds		<u>39,577</u>	<u>64,125</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2012

And signed on their behalf by:

S A Hewitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011		4,271
Additions	-	<u>4,593</u>
At 30 June 2012	-	<u>8,864</u>
Depreciation		
At 01 July 2011		1,950
Charge for year	-	<u>2,814</u>
At 30 June 2012	-	<u>4,764</u>
Net Book Value		
At 30 June 2012		4,100
At 30 June 2011	-	<u>2,321</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

1000 Ordinary shares of £1
each

1,000

1,000