

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House



1 Company details

Company number 0 6 9 3 1 1 7 2

Company name in full The Raj Brasserie Ltd t/a The Raj

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Edward M

Surname Avery-Gee

3 Liquidator's address

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

Postcode M 2 4 D U

Country

4 Liquidator's name

Full forename(s) Jonathan E

Surname Avery-Gee

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Greg's Building

Street 1 Booth Street

Post town Manchester

County/Region

Postcode M 2 4 D U

Country

Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.


8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0 d 2

m 0 m 7

y 2 y 0 y 2 y 0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Megan Burr**

Company name **CG&Co**

Address **Greg's Building**

1 Booth Street

Post town **Manchester**

County/Region

Postcode **M 2 4 D U**

Country

DX

Telephone **0161 358 0210**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Raj Brasserie Ltd t/a The Raj
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 17 May 2018 To 6 May 2020

| Statement of Affairs | | £ | £ |
|-------------------------|----------------------------------|----------|------------|
| | | | |
| 6,000.00 | ASSET REALISATIONS | | |
| | Fixtures and Fittings | 6,000.00 | |
| | Rates refund | 250.39 | |
| | Bank Interest Gross | 1.84 | |
| | | <hr/> | 6,252.23 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 32.00 | |
| | Preparation of S. of A. | 5,000.00 | |
| | Joint Office Holder Remuneration | 1,037.23 | |
| | Courier costs | 35.00 | |
| | Statutory Advertising | 138.00 | |
| | Bank Charges | 10.00 | |
| | | <hr/> | (6,252.23) |
| | UNSECURED CREDITORS | | |
| (1,700.00) | Trade & Expense Creditors | NIL | |
| (4,000.00) | Directors Loan Account | NIL | |
| (34,685.76) | HMRC - VAT | NIL | |
| (2,501.00) | HMRC - Corporation Tax | NIL | |
| | | <hr/> | NIL |
| | DISTRIBUTIONS | | |
| (10.00) | Ordinary Shareholders | NIL | |
| | | <hr/> | NIL |
| <hr/> | | | <hr/> |
| (36,896.76) | | | 0.00 |

REPRESENTED BY



Edward M Avery-Gee
Joint Liquidator

Liquidator's Final Account to Creditors and Members

**The Raj Brasserie Ltd t/a The Raj
- In Liquidation**

6 May 2020

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

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- 2 Receipts and Payments**
- 3 Work undertaken by the Liquidator**
- 4 Outcome for Creditors**
- 5 Liquidator's Remuneration & Expenses**
- 6 Conclusion**

APPENDICES

- A Receipts and Payments Account from 17 May 2019 to 6 May 2020 together with my Cumulative Receipts and Payments Account for Period from 17 May 2018 to 6 May 2020**
- B Time Analysis for the period 16 May 2019 6 May 2020**
- C Cumulative Time Analysis for the Period from 17 May 2018 to 6 May 2020**
- D Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

1 Introduction

- 1.1 I, Jonathan Avery-Gee, together with my partner Stephen Conn, of CG&Co, Greg's Building, 1 Booth Street, Manchester, M2 4DU, was appointed as Liquidator of The Raj Brasserie Ltd t/a The Raj (the Company) on 17 May 2018.
- 1.2 Stephen L Conn retired from practice and on 18 November 2019 a block transfer Court Order was made transferring the liquidation from Stephen L Conn to Edward M Avery-Gee of CG&Co. Edward M Avery-Gee is licensed to act as an Insolvency Practitioner in the United Kingdom by the IPA.
- 1.3 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the Period).
- 1.4 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.cg-recovery.com. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.5 The trading address of the Company was 6 Lancaster Square, Conwy, LL32 8HT. The business traded under the name The Raj.
- 1.6 The registered office of the Company was changed to c/o CG & Co Recovery Limited, Greg's Building, 1 Booth Street, Manchester, M2 4DU and its registered number is 06931172.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Director's statement of affairs values, together with a cumulative account since my appointment which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation the date of my last annual progress report if issued, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that there are no matters that have affect the costs in this Liquidation to any particular extent.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.5 There have been no asset realisations during the period covered by this report.
- 3.6 The following assets were realised in the period prior to this report.

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

Fixtures and Fittings

- 3.7 The Company's assets were sold by the Company to Raj Spice Conwy Limited on 2 August 2017 prior to the Liquidators appointment. The Raj Spice Conwy Limited is a Company associated by common Directorship. A total of £6,000 was paid into our client account prior to our appointment in respect of the sale.
- 3.8 The sale was reviewed upon appointment by our agents, Robson Kay Associates Limited ('Robson Kay') who recommended a sale price of £5,000 + VAT. Robson Kay confirmed that the sale was made at an appropriate level. The sale proceeds were then transferred into the designated case account when approved by Robson Kay.

Rates Refund

- 3.9 A rates refund of £250.39 was realised from Conwy Borough Council on 26 October 2018.

Gross Bank Interest

- 3.10 I have received a total of £1.84 in bank interest since my appointment.

Creditors (claims and distributions)

- 3.10 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.11 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there were no preferential claims received.
- 3.12 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have dealt with creditor claims.

Investigations

- 3.13 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.14 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.15 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation.

Preferential Creditors

- 4.2 There were no preferential creditors in this assignment.

Unsecured Creditors

- 4.3 I received claims totalling £87,354 from 3 creditors.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

5 Liquidators' Remuneration & Expenses

- 5.1 The basis of the Liquidators' remuneration was fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 5.2 My time costs for the Period are £2,140.75. This represents 15.65 hours at an average rate of £136.79 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.3 A narrative explanation of the work undertaken by the Liquidators during the Period can be found at section 3 of this report and I would confirm that disbursements of £7 have been drawn during the Period.
- 5.4 Also attached as Appendix C is a cumulative Time Analysis for the period from 17 May 2018 to 4 May 2020 which provides details of my time costs since the commencement of the liquidation. These time costs total £6,451.25 which represents 39.95 hours at an average rate of £161.48 per hour.
- 5.5 I would confirm that £1,037.23 has been drawn against my total time costs since my appointment and that no further amounts will be drawn in the liquidation.
- 5.6 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.7 The approved fees estimate currently in force imposes an overall cap on my fees of £8,011. I would confirm that my fees have not exceeded the estimate as approved by creditors.
- 5.8 Attached as Appendix D is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.9 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

6 Conclusion

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



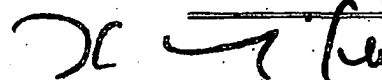
J E Avery-Gee
Joint Liquidator

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**The Raj Brasserie Ltd t/a The Raj
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

| | Statement of affairs £ | From 17/05/2019 To 06/05/2020 £ | From 17/05/2018 To 06/05/2020 £ |
|----------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| RECEIPTS | | | |
| Fixtures and Fittings | 6,000.00 | 0.00 | 6,000.00 |
| Rates refund | | 0.00 | 250.39 |
| Bank Interest Gross | | 0.00 | 1.84 |
| Preparation of S. of A. | | 0.00 | 5,000.00 |
| Vat Receivable | | 0.00 | 2,033.20 |
| Vat Control Account | | 208.85 | 1,242.05 |
| | | <u>208.85</u> | <u>14,527.48</u> |
| PAYMENTS | | | |
| Specific Bond | | 0.00 | 32.00 |
| Preparation of S. of A. | | 0.00 | 10,000.00 |
| Joint Office Holder Remuneration | | 1,037.23 | 1,037.23 |
| Courier costs | | 7.00 | 35.00 |
| Statutory Advertising | | 0.00 | 138.00 |
| Bank Charges | | 0.00 | 10.00 |
| Trade & Expense Creditors | (1,700.00) | 0.00 | 0.00 |
| Directors Loan Account | (4,000.00) | 0.00 | 0.00 |
| HMRC - VAT | (34,685.76) | 0.00 | 0.00 |
| HMRC - Corporation Tax | (2,501.00) | 0.00 | 0.00 |
| Ordinary Shareholders | (10.00) | 0.00 | 0.00 |
| Vat Receivable | | 208.85 | 2,242.05 |
| Vat Control Account | | 0.00 | 1,033.20 |
| | | <u>1,253.08</u> | <u>14,527.48</u> |
| BALANCE - 06 May 2020 | | | <u>0.00</u> |



Jonathan E Avery-Gee
Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

R0015 - The Raj Brasserie Ltd V/a The Raj
Project Code: POST
From: 17/05/2019 To: 06/05/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Assistant Manager | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 0.00 | 0.60 | 0.00 | 4.50 | 0.60 | 5.60 | 814.50 | 145.45 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 6.00 | 2.80 | 8.80 | 1,170.00 | 132.95 |
| Investigations | 0.00 | 0.00 | 0.00 | 1.25 | 0.00 | 1.25 | 158.25 | 125.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 0.00 | 0.60 | 0.00 | 11.75 | 3.30 | 15.65 | 2,140.75 | 136.79 |
| Total Fees Claimed | | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | | 0.00 | |

Time Entry - SIP9 Time & Cost Summary

R0015 - The Raj Brasserie Ltd t/a The Raj
Project Code: PCST
From: 17/05/2018 To: 06/05/2020

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Assistant Manager | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|------------------------------------|-------------|-------------|----------------------------|----------------------------|-------------------|--------------|-----------------|-------------------------|
| Admin & Planning | 3.00 | 1.00 | 0.00 | 0.85 | 3.20 | 17.15 | 3,208.25 | 186.95 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.85 | 0.00 | 0.85 | 105.25 | 125.00 |
| Creditors | 0.00 | 0.00 | 0.00 | 11.00 | 2.80 | 13.80 | 1,795.00 | 130.07 |
| Investigations | 0.60 | 0.60 | 0.00 | 6.25 | 0.00 | 7.45 | 1,195.25 | 160.44 |
| Realisation of Assets | 0.00 | 0.30 | 0.00 | 0.00 | 0.40 | 0.70 | 148.50 | 212.14 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 3.60 | 1.90 | 0.00 | 27.95 | 6.50 | 39.95 | 6,451.25 | 161.48 |
| Total Fees Claimed | | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | | 0.00 | |

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

Appendix D

Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 I have not utilised the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

| Name of Professional Advisor | Basis of Fee Arrangement |
|--|--------------------------|
| Robson Kay Associates (valuation advice) | No Charge |

- 8.2 The choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

- 8.3 Robson Kay agreed to waive their fee on this assignment.

9 Liquidators' Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were provided to creditors with the progress report when the basis of my fees were approved, a copy of which is set out below:

| Expense | Estimated cost £ |
|--|---------------------|
| Agents' costs for analysing the pre appointment sale of the Company's assets | 250.00 |
| Statutory advertising | 142.00 |
| Specific penalty bond | 25.00 |
| Courier Costs | 28.00 |
| Bank Charges | 10.00 |
| Category 2 disbursements charged by the firm: Not charged | |

THE RAJ BRASSERIE LIMITED T/A THE RAJ - IN LIQUIDATION

Summary of Liquidators' expenses

- 9.2 A summary of the expenses paid by the Liquidators during the Period together with an outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix A.
- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 9.4 Category 2 disbursements were not charged in this assignment.

| (Per hour) | |
|-------------------|-----|
| Partner | 395 |
| Manager | 295 |
| Assistant Manager | 150 |
| Administrator | 125 |

10 Charge-Out Rates

- 10.1 CG&Co's current charge-out rates effective from 1 January 2016 are detailed below. Please note this firm records its time in minimum units of 6 minutes.