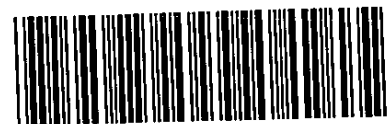


COMPANY REGISTRATION NUMBER 6931087

1 AND 2 HIGHFIELD CRESCENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2010



FRIDAY



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1 AND 2 HIGHFIELD CRESCENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

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1 AND 2 HIGHFIELD CRESCENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of residential properties.

DIRECTORS

The directors who served the company during the year were as follows:

Mr A G Fox
Mrs R E Taylor

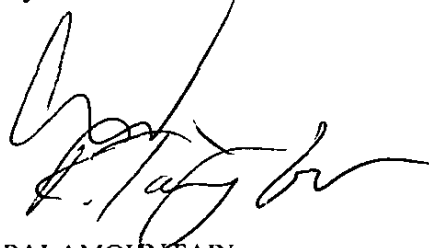
Mr A G Fox was appointed as a director on 28 April 2010
Mrs R E Taylor was appointed as a director on 28 April 2010

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

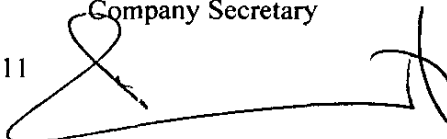
Registered office
316 Lancaster Road
Morecambe
Lancs
LA4 6LY

Signed by order of the directors



MR N PALAMOUNTAIN
Company Secretary

Approved by the directors on 16 February 2011



1 AND 2 HIGHFIELD CRESCENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

	Note	2010 £	2009 £
TURNOVER		4,417	—
Administrative expenses		2,377	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,040	—
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		2,040	—

The notes on pages 4 to 5 form part of these financial statements

1 AND 2 HIGHFIELD CRESCENT LIMITED

BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	3	610	6
Cash at bank		1,721	—
		<u>2,331</u>	<u>6</u>
CREDITORS: Amounts falling due within one year	4	<u>285</u>	<u>—</u>
NET CURRENT ASSETS		<u>2,046</u>	<u>6</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,046</u>	<u>6</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	6	6
Profit and loss account		<u>2,040</u>	<u>—</u>
SHAREHOLDERS' FUNDS		<u>2,046</u>	<u>6</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 16 February 2011, and are signed on their behalf by

MR A G FOX
Director



The notes on pages 4 to 5 form part of these financial statements.

1 AND 2 HIGHFIELD CRESCENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2010 £	2009 £
Directors' remuneration	—	—

3. DEBTORS

	2010 £	2009 £
Trade debtors	250	—
Called up share capital not paid	6	6
Other debtors	354	—
	<u>610</u>	<u>6</u>

4. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Other creditors	285	—

5. RELATED PARTY TRANSACTIONS

The company was under the control of its shareholders throughout the current and previous year. No individual had overall control.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

1 AND 2 HIGHFIELD CRESCENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

6. SHARE CAPITAL

Allotted and called up:

	2010		2009	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2010	2009
	£	£
Ordinary shares	<u>6</u>	<u>6</u>

1 AND 2 HIGHFIELD CRESCENT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2010

The following pages do not form part of the statutory financial statements

1 AND 2 HIGHFIELD CRESCENT LIMITED
CHARTERED CERTIFIED ACCOUNTANT' REPORT TO THE BOARD OF
DIRECTORS OF 1 AND 2 HIGHFIELD CRESCENT LIMITED
YEAR ENDED 31 DECEMBER 2010

You consider that the Company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its result for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



N MOORE
Chartered Certified Accountant

BCS Accountants
Border House
60 Main Road
Bolton le Sands
Carnforth
Lancs
LA5 8DN

11 February 2011

1 AND 2 HIGHFIELD CRESCENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

	2010	2009
	£	£
TURNOVER	4,417	—
OVERHEADS		
Administrative expenses	<u>2,377</u>	<u>—</u>
PROFIT ON ORDINARY ACTIVITIES	<u>2,040</u>	<u>—</u>

1 AND 2 HIGHFIELD CRESCENT LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2010

	2010		2009
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Light and heat	279		—
Insurance	902		—
Repairs and maintenance	140		—
Window cleaning	310		—
	<u> </u>		<u> </u>
		1,631	—
General expenses			
Annual return fee	15		—
Legal and professional fees	461		—
Accountancy fees	240		—
	<u> </u>		<u> </u>
		716	—
Financial costs			
Bank charges		30	—
		<u> </u>	<u> </u>
		2,377	—
		<u> </u>	<u> </u>