

COMPANY REGISTRATION NUMBER 6931087

1 AND 2 HIGHFIELD CRESCENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2012



1 AND 2 HIGHFIELD CRESCENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

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1 AND 2 HIGHFIELD CRESCENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of residential properties

DIRECTOR

The director who served the company during the year was as follows

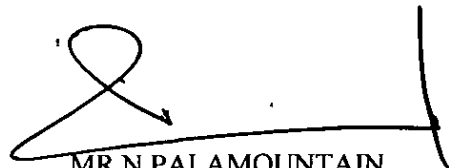
Mr A G Fox

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
316 Lancaster Road
Morecambe
Lancs
LA4 6LY

Signed by order of the director



MR N PALAMOUNTAIN
Company Secretary

Approved by the director on 15 April 2013

1 AND 2 HIGHFIELD CRESCENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	Note	2012	2011
		£	£
TURNOVER		3,600	3,600
Administrative expenses		1,695	1,782
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,905	1,818
Tax on profit on ordinary activities		—	—
PROFIT FOR THE FINANCIAL YEAR		1,905	1,818
Balance brought forward		3,858	2,040
Balance carried forward		5,763	3,858

The notes on pages 4 to 5 form part of these financial statements

1 AND 2 HIGHFIELD CRESCENT LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors	3	512		512
Cash at bank		<u>5,600</u>		<u>3,681</u>
		6,112		4,193
CREDITORS: Amounts falling due within one year	4	<u>343</u>		<u>329</u>
NET CURRENT ASSETS			<u>5,769</u>	<u>3,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,769</u>	<u>3,864</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		6	6
Profit and loss account			<u>5,763</u>	<u>3,858</u>
SHAREHOLDERS' FUNDS			<u>5,769</u>	<u>3,864</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 15 April 2013



MR A G FOX
Director

Company Registration Number 6931087

The notes on pages 4 to 5 form part of these financial statements

1 AND 2 HIGHFIELD CRESCENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover for the year represents service charges invoiced to landlords

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING PROFIT

Operating profit is stated after crediting

	2012 £	2011 £
Director's remuneration	—	—

3. DEBTORS

	2012 £	2011 £
Trade debtors	150	150
Called up share capital not paid	6	6
Other debtors	356	356
	<u>512</u>	<u>512</u>

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	25	49
Other creditors	318	280
	<u>343</u>	<u>329</u>

1 AND 2 HIGHFIELD CRESCENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

5. RELATED PARTY TRANSACTIONS

The company was under the control of its shareholders throughout the current and previous year. No individual had overall control.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

6. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£

Allotted and called up:

	2012		2011	
	No	£	No	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2012	2011
	£	£
Ordinary shares	<u>6</u>	<u>6</u>

1 AND 2 HIGHFIELD CRESCENT LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2012

The following pages do not form part of the statutory financial statements

1 AND 2 HIGHFIELD CRESCENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF 1 AND 2
HIGHFIELD CRESCENT LIMITED
YEAR ENDED 31 DECEMBER 2012

You consider that the Company is exempt from an audit for the year ended 31 December 2012. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

60 Main Road
Bolton le Sands
Carnforth
Lancs
LA5 8DN

15 April 2013

BCS ACCOUNTANTS & TAX
CONSULTANTS

1 AND 2 HIGHFIELD CRESCENT LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2012

	2012	2011
	£	£
TURNOVER	3,600	3,600
OVERHEADS		
Administrative expenses	<u>1,695</u>	<u>1,782</u>
PROFIT ON ORDINARY ACTIVITIES	<u>1,905</u>	<u>1,818</u>

1 AND 2 HIGHFIELD CRESCENT LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2012

	2012		2011
	£	£	£
ADMINISTRATIVE EXPENSES			
Establishment expenses			
Light and heat	297		239
Insurance	611		607
Repairs and maintenance	—		66
Window cleaning	<u>275</u>		<u>250</u>
		1,183	<u>1,162</u>
General expenses			
Annual return fee	14		14
Legal and professional fees	150		290
Accountancy fees	<u>252</u>		<u>240</u>
		416	<u>544</u>
Financial costs			
Bank charges		<u>96</u>	<u>76</u>
		<u>1,695</u>	<u>1,782</u>