

**REGISTERED NUMBER: 06930187 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2017  
FOR  
HYDRAULIC ANALYSIS LIMITED**

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**for the year ended 30 September 2017**

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**HYDRAULIC ANALYSIS LIMITED (REGISTERED NUMBER: 06930187)****BALANCE SHEET****30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,473		47,457
<b>CURRENT ASSETS</b>					
Stocks		81,693		48,247	
Debtors	5	645,482		672,886	
Cash at bank and in hand		<u>27,231</u>		<u>49,715</u>	
		754,406		770,848	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>624,369</u>		<u>684,978</u>	
<b>NET CURRENT ASSETS</b>			<u>130,037</u>		<u>85,870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			156,510		133,327
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,686</u>		<u>4,231</u>
<b>NET ASSETS</b>			<u>152,824</u>		<u>129,096</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>152,724</u>		<u>128,996</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>152,824</u>		<u>129,096</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

E M Mullins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 September 2017**

**1. STATUTORY INFORMATION**

Hydraulic Analysis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	06930187
<b>Registered office:</b>	Mill House Hawthorn Road Horsforth Leeds West Yorkshire LS18 4JP

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year Financial Reporting Standard 102 has been applied and there are no transitional adjustments.

**Turnover**

Turnover represents net invoiced sales of pipeline surge analysis, excluding value added tax, and are recognised when the company receives the right to receive the consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 12.5% on cost

**Stock and work in progress**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at the lower of cost and net realisable value. Cost comprises direct labour plus attributable overheads. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments held as fixed assets on a recognised investment exchange are stated at cost less any permanent diminution in value.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2017**

**4. TANGIBLE FIXED ASSETS**

	Equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2016	182,141	40,784	351	223,276
Additions	4,365	-	-	4,365
Disposals	(21,880)	-	-	(21,880)
At 30 September 2017	<u>164,626</u>	<u>40,784</u>	<u>351</u>	<u>205,761</u>
<b>DEPRECIATION</b>				
At 1 October 2016	135,698	39,770	351	175,819
Charge for year	25,097	252	-	25,349
Eliminated on disposal	(21,880)	-	-	(21,880)
At 30 September 2017	<u>138,915</u>	<u>40,022</u>	<u>351</u>	<u>179,288</u>
<b>NET BOOK VALUE</b>				
At 30 September 2017	<u>25,711</u>	<u>762</u>	<u>-</u>	<u>26,473</u>
At 30 September 2016	<u>46,443</u>	<u>1,014</u>	<u>-</u>	<u>47,457</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	475,246	498,614
Other debtors	<u>170,236</u>	<u>174,272</u>
	<u>645,482</u>	<u>672,886</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Bank loans and overdrafts	25,725	-
Trade creditors	61,240	45,070
Taxation and social security	138,422	130,676
Other creditors	<u>398,982</u>	<u>509,232</u>
	<u>624,369</u>	<u>684,978</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.17 £	30.9.16 £
Bank overdraft	<u>25,725</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2017**

**8. FINANCIAL COMMITMENTS**

The total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £8,623 (2016 - £12,948).

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed £193,052 (2016 - £263,842) to group undertakings in respect of interest free loans.

**10. CONTROL**

The company is controlled on a day-to-day basis by A E Keech, a director and shareholder of the company.

**11. ULTIMATE PARENT UNDERTAKING**

Hydraulic Analysis Limited is a subsidiary of Hydraulic Analysis Group Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.