

REGISTERED NUMBER: 06930187 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
HYDRAULIC ANALYSIS LIMITED**

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HYDRAULIC ANALYSIS LIMITED

COMPANY INFORMATION

for the year ended 30 September 2014

DIRECTORS:

A E Keech
E M Mullins
G Addicott
Miss A P Keech
D L Grumley

REGISTERED OFFICE:

Mill House
Hawthorn Road
Horsforth
Leeds
West Yorkshire
LS18 4JP

REGISTERED NUMBER:

06930187 (England and Wales)

ABBREVIATED BALANCE SHEET
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Tangible assets	2		78,828		20,246
CURRENT ASSETS					
Stocks		65,652		60,363	
Debtors		670,684		871,094	
Cash at bank and in hand		42,400		65,405	
		<u>778,736</u>		<u>996,862</u>	
CREDITORS					
Amounts falling due within one year	3	<u>724,585</u>		<u>811,094</u>	
NET CURRENT ASSETS			<u>54,151</u>		<u>185,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			132,979		206,014
PROVISIONS FOR LIABILITIES			-		2,025
NET ASSETS			<u>132,979</u>		<u>203,989</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>132,879</u>		<u>203,889</u>
SHAREHOLDERS' FUNDS			<u>132,979</u>		<u>203,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2015 and were signed on its behalf by:

E M Mullins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 12.5% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost comprises direct labour plus attributable overheads. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments held as fixed assets on a recognised investment exchange are stated at cost less any permanent diminution in value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	130,758
Additions	80,113
Disposals	(2,624)
At 30 September 2014	<u>208,247</u>
DEPRECIATION	
At 1 October 2013	110,512
Charge for year	21,531
Eliminated on disposal	(2,624)
At 30 September 2014	<u>129,419</u>
NET BOOK VALUE	
At 30 September 2014	<u>78,828</u>
At 30 September 2013	<u>20,246</u>

3. CREDITORS

Creditors include an amount of £ 40,163 (30.9.13 - £ 14,712) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed its ultimate parent company, Hydraulic Analysis Group Limited £274,919 (2013 - £263,076).

The company owed £92,446 (2013 - £35,528) to a fellow subsidiary company Simulation Software Limited, and was owed £100,864 (2013 - £68,080) from Hydraulic Analysis Inc, a fellow subsidiary company established in America. At the balance sheet date the company owed £60,802 (2013 - £24,699 Debtor) to PT Hydraulic Analysis Indonesia, a business in which two of the directors, A P Keech and G Addicott have a material interest.

At the balance sheet date the company owed £10,000 to Universal Property Interests Limited, a company in which two of the directors, A E Keech and A P Keech have an interest.

Rent of £28,400 (2013 - £28,392) has been charged by the ultimate parent undertaking.

6. ULTIMATE PARENT UNDERTAKING

Hydraulic Analysis Limited is a subsidiary of Hydraulic Analysis Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.