

AF Consulting (Northern) Limited

Report of the Directors and

Financial Statements

for the Year Ended 31 August 2015

Orwin Oliver Chartered Accountants

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AF Consulting (Northern) Limited

**Contents of the Financial Statements
for the Year Ended 31 August 2015**

	Page
Company Information	1
Report of the Directors	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6-8

AF Consulting (Northern) Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTORS: A R Francis
L Francis

REGISTERED OFFICE: Owl Barn
Wrayton
Carnforth
Lancashire

REGISTERED NUMBER: 6928857

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

AF Consulting (Northern) Limited

**Report of the Directors
for the Year Ended 31 August 2015**

The Directors present their report with the financial statements of the company for the year ended 31 August 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing consultancy services.

DIRECTORS

The Directors during the period under review were:

A R Francis
L Francis

The beneficial interests of the Directors holding office on 31 January 2015 in the issued share capital of the company were as follows:

Ordinary shares	31.8.15	31.8.14
A R Francis	£500	£500
L Francis	£500	£500

The report of the Directors has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Mr A R Francis



Dated:

16/9/2015

AF Consulting (Northern) Limited

Chartered Accountants Report to the Directors of AF Consulting (Northern) Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st August 2015 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

AF Consulting (Northern) Limited

**Profit and Loss Account
for the Year Ended 31 August 2015**

		Year Ended 31.8.15	Year Ended 31.8.14
		<u>£</u>	<u>£</u>
	Notes		
TURNOVER		132,413	124,315
Cost of Sales		-	-
GROSS PROFIT		<u>132,413</u>	<u>124,315</u>
Administrative expenses		(49,021)	(35,260)
OPERATING PROFIT	2	<u>83,392</u>	<u>89,055</u>
Interest Received		-	-
Interest payable and similar charges		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>83,392</u>	<u>89,055</u>
Tax on profit on ordinary activities	3	(16,706)	(17,848)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>66,686</u></u>	<u><u>71,207</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 August 2015

		<u>31.8.15</u>		<u>31.8.14</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		2,500		10,000
Tangible assets	5		419		559
			<u>2,919</u>		<u>10,559</u>
CURRENT ASSETS:					
Stock on Hand		-		-	
Debtors	6	10,205		5,390	
Cash and Bank		10,856		6,093	
		<u>21,061</u>		<u>11,483</u>	
CREDITORS: Amounts falling due within one year	7	<u>(18,384)</u>		<u>(20,132)</u>	
NET CURRENT ASSETS/(LIABILITIES)			2,677		(8,649)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>5,596</u></u>		<u><u>1,910</u></u>
CAPITAL AND RESERVES:					
Called up share capital	8		1,000		1,000
Profit and loss account	9		4,596		910
SHAREHOLDERS' FUNDS			<u><u>5,596</u></u>		<u><u>1,910</u></u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

ON BEHALF OF THE BOARD:

Mr A R Francis - DIRECTOR



Dated:

16/9/2015

The notes form part of these financial statements

AF Consulting (Northern) Limited

Notes to the Financial Statements for the Year Ended 31 August 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

Stocks

Stocks are valued at the lower of cost and net realisable value

Intangible fixed assets

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the over the useful economic life of no more than 4 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	10 - 25% on reducing balance
------------------	------------------------------

2 OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.8.15 £	Year Ended 31.8.14 £
Depreciation - owned assets	140	186
Director's remuneration	<u>17,824</u>	<u>17,309</u>

3 TAXATION

<u>UK Current Year Tax</u>	£	£
UK Corporation Tax Payable/(Repayable) @ 20%	<u>16,706</u>	<u>17,848</u>
	<u>16,706</u>	<u>17,848</u>

AF Consulting (Northern) Limited

**Notes to the Financial Statements
for the Year Ended 31 August 2015**

4 INTANGIBLE ASSETS

GOODWILL

	£
COST:	
At 31 August 2014	10,000
Additions	-
At 31 August 2015	<u>10,000</u>
AMORTIZATION:	
At 31 August 2014	-
Charge for year	7,500
At 31 August 2015	<u>7,500</u>
NET BOOK VALUE:	
At 31 August 2015	<u>2,500</u>
At 31 August 2014	<u>10,000</u>

5 TANGIBLE FIXED ASSETS

	Office Equipment £	Totals £
COST:		
At 31 August 2014	2,124	2,124
Additions	-	-
At 31 August 2015	<u>2,124</u>	<u>2,124</u>
DEPRECIATION:		
At 31 August 2014	1,565	1,565
Charge for the period	140	140
At 31 August 2015	<u>1,705</u>	<u>1,705</u>
NET BOOK VALUE:		
At 31 August 2015	<u>419</u>	<u>419</u>
At 31 August 2014	<u>559</u>	<u>559</u>

**6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.15 £	31.8.14 £
Trade Debtors	-	390
Other Debtors	10,205	5,000
	<u>10,205</u>	<u>5,390</u>

AF Consulting (Northern) Limited

**Notes to the Financial Statements
for the Year Ended 31 August 2015**

**7 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.15	31.8.14
	£	£
Trade Creditors	600	-
Corporation Tax	16,706	17,848
Social Security & other taxes	838	1,033
Accrued Expenses	240	1,251
	<u>18,384</u>	<u>20,132</u>

8 CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class	Nominal value:		31.8.15	31.8.14
				£	£
1000	Ordinary	£1		<u>1,000</u>	<u>1,000</u>
Allotted and issued:					
Number:	Class	Nominal value:		31.8.15	31.8.14
				£	£
1000	Ordinary	£1		<u>1,000</u>	<u>1,000</u>

9 RESERVES

	Profit and Loss Account 31.8.15	Profit and Loss Account 31.8.14
	£	£
At start of the period	910	308
Retained Profit for the year	66,686	71,207
Equity Dividends	<u>(63,000)</u>	<u>(70,605)</u>
At end of the period	<u>4,596</u>	<u>910</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

11 CONTROLLING INTEREST

The company was controlled throughout the period by the Directors, Mr AR Francis & Mrs L Francis, by virtue of them holding all the share capital