

**A & B GENERAL (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

Proaccounts UK
Unit M228, 89 Bickersteth Road
Tooting
LONDON
SW17 9SH

A & B GENERAL (UK) LIMITED
Unaudited Financial Statements
For The Year Ended 30 June 2018

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A & B GENERAL (UK) LIMITED**Balance Sheet****As at 30 June 2018**

Registered number: 06928080

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		64,287		10,203
			64,287		10,203
CURRENT ASSETS					
Debtors	5	4,310		4,310	
Cash at bank and in hand		71,847		135,254	
		76,157		139,564	
Creditors: Amounts Falling Due Within One Year	6	(103,130)		(115,420)	
NET CURRENT ASSETS (LIABILITIES)			(26,973)		24,144
TOTAL ASSETS LESS CURRENT LIABILITIES			37,314		34,347
NET ASSETS			37,314		34,347
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			37,214		34,247
SHAREHOLDERS' FUNDS			37,314		34,347

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr CHAKREE CHANKANA

14/01/2019

A & B GENERAL (UK) LIMITED
Balance Sheet (continued)
As at 30 June 2018

The notes on pages 3 to 5 form part of these financial statements.

A & B GENERAL (UK) LIMITED
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.33% straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	-	2
Sales, marketing and distribution	-	5
	<u>-</u>	<u>7</u>

A & B GENERAL (UK) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

4. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2017	47,355
Additions	91,075
As at 30 June 2018	<u>138,430</u>
Depreciation	
As at 1 July 2017	37,152
Provided during the period	36,991
As at 30 June 2018	<u>74,143</u>
Net Book Value	
As at 30 June 2018	<u>64,287</u>
As at 1 July 2017	<u>10,203</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	4,310	4,310
	<u>4,310</u>	<u>4,310</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	33,424
Corporation tax	2,826	31,863
Other taxes and social security	2,061	7,821
Other creditors	98,243	42,312
	<u>103,130</u>	<u>115,420</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

A & B GENERAL (UK) LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

8. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	35,000	42,000
Final dividend paid	25,000	30,000
	<hr/>	<hr/>
	60,000	72,000
	<hr/> <hr/>	<hr/> <hr/>

9. Ultimate Controlling Party

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

10. General Information

A & B GENERAL (UK) LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 06928080. The registered office is UNIT M228, TRIDENT BUSINESS CENTRE, 89 BICKERSTETH ROAD, LONDON, SW17 9SH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.