

REGISTERED NUMBER: 06927267 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
MATERION UK LIMITED**

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MATERION UK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

C Eberhardt
S Lefort
M Newell
A D Tarrant

REGISTERED OFFICE:

1 Rae Road,
Farnborough
Hampshire
GU14 6XE

REGISTERED NUMBER:

06927267 (England and Wales)

AUDITORS:

Haines Watts
Chartered Accountants and Statutory Auditors
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

MATERION UK LIMITED (REGISTERED NUMBER: 06927267)

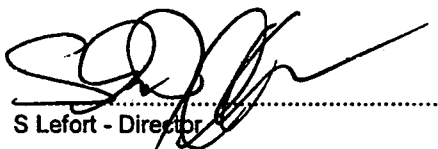
**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 \$'000	2017 \$'000
FIXED ASSETS			
Investments	3	1,000	1,125
CURRENT ASSETS			
Debtors	4	8,820	7,060
CREDITORS			
Amounts falling due within one year	5	<u>15,060</u>	<u>14,774</u>
NET CURRENT LIABILITIES		<u>(6,240)</u>	<u>(7,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,240)</u>	<u>(6,589)</u>
CAPITAL AND RESERVES			
Called up share capital		64	64
Capital redemption reserve		1,055	1,055
Retained earnings		<u>(6,359)</u>	<u>(7,708)</u>
SHAREHOLDERS' FUNDS		<u>(5,240)</u>	<u>(6,589)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 27/1/2019 and were signed on its behalf by:


S Lefort - Director

The notes form part of these financial statements

MATERION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Materion UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the US Dollar (\$).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specific within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company accounting policies.

Going Concern

The financial statements have been prepared on a going concern basis. At the balance sheet date the Company had net liabilities of \$6,140k, principally due to fellow group companies. The directors have obtained written confirmation from fellow group companies that financial support will be provided to enable the Company to meet its business objectives.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

MATERION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings \$'000
COST	
At 1 January 2018	1,125
Disposals	(125)
	<u>1,000</u>
At 31 December 2018	<u>1,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,000</u>
At 31 December 2017	<u>1,125</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

EIS Optics (Shanghai) Limited

Registered office: Shanghai, China

Nature of business: Manufacture of optical components

	%
Class of shares:	holding
Ordinary	100.00

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 \$'000	2017 \$'000
Amounts owed by group undertakings	<u>8,820</u>	<u>7,060</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 \$'000	2017 \$'000
Amounts owed to group undertakings	15,040	14,754
Accruals and deferred income	20	20
	<u>15,060</u>	<u>14,774</u>

MATERION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Wright Bsc FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts

7. RELATED PARTY DISCLOSURES

During the year, the Company paid \$265,499 (2017 - \$224,402) in respect of Interest to Materion Advanced Materials Technologies and Services Netherlands B.V.

8. ULTIMATE CONTROLLING PARTY

The Company is a subsidiary of Materion Advanced Technologies and Services Inc., a wholly owned subsidiary of Materion Corporation Inc. incorporated in the USA. The largest and smallest group in which the results of the Company are included is that headed by Materion Corporation Inc. Consolidated financial statements are available from 6070 Parkland Boulevard, mayfield Heights, ohio, USA.