

Financial Statements for the Year Ended 30 June 2021

for

Simple Sanitaryware Ltd

Aggarwal & Co
Chartered Certified Accountants
471 Green Lane
Coventry
West Midlands
CV3 6EL

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for the Year Ended 30 June 2021**

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Simple Sanitaryware Ltd

**Company Information
for the Year Ended 30 June 2021**

DIRECTORS:

R K Gupta
S S Gosal
K Dhaliwal

REGISTERED OFFICE:

29 Barrack Road
Hounslow
Middlesex
TW4 6AF

REGISTERED NUMBER:

06927140 (England and Wales)

ACCOUNTANTS:

Aggarwal & Co
Chartered Certified Accountants
471 Green Lane
Coventry
West Midlands
CV3 6EL

Simple Sanitaryware Ltd (Registered number: 06927140)

**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		23,093		29,830
CURRENT ASSETS					
Stocks		226,500		176,500	
Debtors	5	-		6,883	
Cash at bank		<u>261,016</u>		<u>209,713</u>	
		487,516		393,096	
CREDITORS					
Amounts falling due within one year	6	<u>417,059</u>		<u>313,116</u>	
NET CURRENT ASSETS			<u>70,457</u>		<u>79,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,550		109,810
CREDITORS					
Amounts falling due after more than one year	7		<u>15,896</u>		<u>21,573</u>
NET ASSETS			<u>77,654</u>		<u>88,237</u>
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Retained earnings	9		<u>76,154</u>		<u>86,737</u>
SHAREHOLDERS' FUNDS			<u>77,654</u>		<u>88,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2022 and were signed on its behalf by:

R K Gupta - Director

S S Gosal - Director

K Dhaliwal - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

Simple Sanitaryware Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2020 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 July 2020	14,854	27,251	42,105
Additions	-	960	960
At 30 June 2021	<u>14,854</u>	<u>28,211</u>	<u>43,065</u>
DEPRECIATION			
At 1 July 2020	12,275	-	12,275
Charge for year	645	7,052	7,697
At 30 June 2021	<u>12,920</u>	<u>7,052</u>	<u>19,972</u>
NET BOOK VALUE			
At 30 June 2021	<u>1,934</u>	<u>21,159</u>	<u>23,093</u>
At 30 June 2020	<u>2,579</u>	<u>27,251</u>	<u>29,830</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Other debtors	<u>-</u>	<u>6,883</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Hire purchase contracts	5,677	5,677
Trade creditors	243,619	161,579
Taxation and social security	53,168	43,176
Other creditors	<u>114,595</u>	<u>102,684</u>
	<u>417,059</u>	<u>313,116</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Hire purchase contracts	<u>15,896</u>	<u>21,573</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Hire purchase contracts	<u>21,573</u>	<u>27,250</u>

9. **RESERVES**

	Retained earnings £
At 1 July 2020	86,737
Profit for the year	73,417
Dividends	<u>(84,000)</u>
At 30 June 2021	<u>76,154</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is under control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.