

**Financial Statements for the Year Ended 30 June 2020**

**for**

**Simple Sanitaryware Ltd**

Aggarwal & Co  
Chartered Certified Accountants  
31 Longford Garrdens  
Hayes  
Middlesex  
UB4 0JW

**Contents of the Financial Statements  
for the Year Ended 30 June 2020**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | 1           |
| <b>Balance Sheet</b>                     | 2           |
| <b>Notes to the Financial Statements</b> | 4           |

**Simple Sanitaryware Ltd**

**Company Information  
for the Year Ended 30 June 2020**

**DIRECTORS:**

R K Gupta  
S S Gosal  
K Dhaliwal

**REGISTERED OFFICE:**

29 Barrack Road  
Hounslow  
Middlesex  
TW4 6AF

**REGISTERED NUMBER:**

06927140 (England and Wales)

**ACCOUNTANTS:**

Aggarwal & Co  
Chartered Certified Accountants  
31 Longford Garrdens  
Hayes  
Middlesex  
UB4 0JW

**Simple Sanitaryware Ltd (Registered number: 06927140)**

**Balance Sheet  
30 June 2020**

|  | Notes | 30.6.20<br>£   | £              | 30.6.19<br>£ | £      |
|--|-------|----------------|----------------|--------------|--------|
| <b>FIXED ASSETS</b>                          |       |                |                |              |        |
| Tangible assets                              | 4     |                | <b>29,830</b>  |              | 10,651 |
| <b>CURRENT ASSETS</b>                        |       |                |                |              |        |
| Stocks                                       |       | <b>176,500</b> |                | 226,500      |        |
| Debtors                                      | 5     | <b>6,883</b>   |                | -            |        |
| Cash at bank                                 |       | <b>209,713</b> |                | 134,970      |        |
|  |       | <b>393,096</b> |                | 361,470      |        |
| <b>CREDITORS</b>                             |       |                |                |              |        |
| Amounts falling due within one year          | 6     | <b>313,116</b> |                | 323,095      |        |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>79,980</b>  |              | 38,375 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>109,810</b> |              | 49,026 |
| <b>CREDITORS</b>                             |       |                |                |              |        |
| Amounts falling due after more than one year | 7     |                | <b>21,573</b>  |              | -      |
| <b>NET ASSETS</b>                            |       |                | <b>88,237</b>  |              | 49,026 |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |              |        |
| Called up share capital                      |       |                | <b>1,500</b>   |              | 1,500  |
| Retained earnings                            | 9     |                | <b>86,737</b>  |              | 47,526 |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>88,237</b>  |              | 49,026 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

R K Gupta - Director

S S Gosal - Director

K Dhaliwal - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2020**

**1. STATUTORY INFORMATION**

Simple Sanitaryware Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                |                           |
|--------------------------------|---------------------------|
| Fixtures, fittings & equipment | - 25% on reducing balance |
| Motor vehicles                 | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2019 - 12) .

**4. TANGIBLE FIXED ASSETS**

|                        | <b>Fixtures,<br/>fittings<br/>&amp; equipment<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Totals<br/>£</b> |
|------------------------|---|---------------------------------|---------------------|
| <b>COST</b>            |   |                                 |                     |
| At 1 July 2019         | 14,854  | 23,994                          | 38,848              |
| Additions              | -   | 27,251                          | 27,251              |
| Disposals              | -   | (23,994)                        | (23,994)            |
| At 30 June 2020        | <u>14,854</u>   | <u>27,251</u>                   | <u>42,105</u>       |
| <b>DEPRECIATION</b>    |   |                                 |                     |
| At 1 July 2019         | 11,416  | 16,781                          | 28,197              |
| Charge for year        | 859   | 1,803                           | 2,662               |
| Eliminated on disposal | -   | (18,584)                        | (18,584)            |
| At 30 June 2020        | <u>12,275</u>   | <u>-</u>                        | <u>12,275</u>       |
| <b>NET BOOK VALUE</b>  |   |                                 |                     |
| At 30 June 2020        | <u>2,579</u>  | <u>27,251</u>                   | <u>29,830</u>       |
| At 30 June 2019        | <u>3,438</u>  | <u>7,213</u>                    | <u>10,651</u>       |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 30.6.20      | 30.6.19  |
|---------------|--------------|----------|
|               | £            | £        |
| Other debtors | <u>6,883</u> | <u>-</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.6.20        | 30.6.19        |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Hire purchase contracts      | 5,677          | -              |
| Trade creditors              | 161,579        | 208,376        |
| Taxation and social security | 43,176         | 21,720         |
| Other creditors              | <u>102,684</u> | <u>92,999</u>  |
|                              | <u>313,116</u> | <u>323,095</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 30.6.20       | 30.6.19  |
|-------------------------|---------------|----------|
|                         | £             | £        |
| Hire purchase contracts | <u>21,573</u> | <u>-</u> |

8. **SECURED DEBTS**

The following secured debts are included within creditors:

|                         | 30.6.20       | 30.6.19  |
|-------------------------|---------------|----------|
|                         | £             | £        |
| Hire purchase contracts | <u>27,250</u> | <u>-</u> |

9. **RESERVES**

|                     | Retained earnings |
|---------------------|-------------------|
|                     | £                 |
| At 1 July 2019      | 47,526            |
| Profit for the year | 78,211            |
| Dividends           | <u>(39,000)</u>   |
| At 30 June 2020     | <u>86,737</u>     |

10. **ULTIMATE CONTROLLING PARTY**

The company is under control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.