

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 June 2011  
For  
EPC Local Limited

FRIDAY



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30/03/2012  
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EPC Local Limited

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EPC Local Limited

Company Information

For the Year Ended 30 June 2011

**DIRECTORS:** S Stacey

**REGISTERED OFFICE:** 127 Albert Road  
Southsea  
Hampshire  
PO5 2SQ

**REGISTERED NUMBER:** 06926874 (England and Wales)

EPC Local Limited

Report of the Directors  
For the Period Ended 30 June 2011

The Directors present their report with the financial statements of the company for the year ended 30 June 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property energy assessment

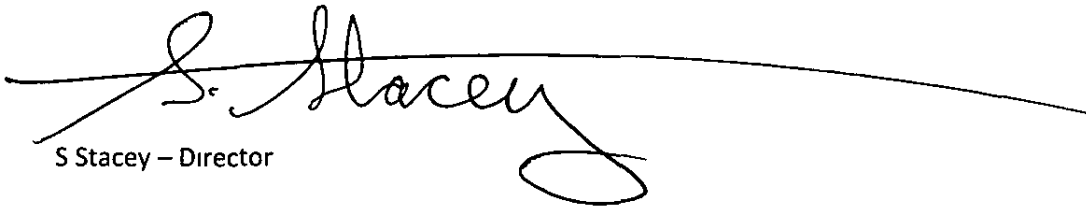
**DIRECTORS**

The directors shown below have held office during the whole of the period from 8 June 2009 to the date of this report

S Stacey

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'S. Stacey', is written over a horizontal line. The signature is fluid and cursive, with a large loop at the end.

S Stacey – Director

29<sup>th</sup> March 2012

EPC Local Limited

Profit and Loss Account  
For the Year Ended 30 June 2011

	Notes	30 06 11 £
<b>TURNOVER</b>		34,143
Cost of sales		<u>(7,709)</u>
<b>GROSS PROFIT</b>		26,434
Administrative expenses		<u>22,395</u>
<b>OPERATING PROFIT</b>	2	4,039
Interest payable and similar charges		<u>641</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		3,398
Tax on profits on ordinary activities	3	<u>000</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>3,398</u></u>

EPC Local Limited  
Balance Sheet  
As At 30 June 2011

	Note	£	2011 £	£	2010 £
<u>Fixed Assets</u>	1				
Vehicle			3,583		4,775
Equipment			<u>779</u>		<u>1,039</u>
			4,362		5,817
<u>Current Assets</u>					
Cash at Bank		34,873		0	
Debtors		<u>3,871</u>		<u>9,045</u>	
		<u>78,744</u>		<u>9,045</u>	
<u>Current Liabilities</u>					
Amounts falling due Within one year	2	<u>2,778</u>		<u>5,996</u>	
<u>Net Current Assets</u>			<u>35,966</u>		<u>3,049</u>
			40,328		8,866
Creditors Long Term			<u>28,064</u>		<u>0</u>
			12,264		8,866
<u>Capital &amp; Reserves</u>					
Balance B/F	6		8,866		1
Profit & Loss Account	7		<u>3,398</u>		<u>8,865</u>
			<u>12,264</u>		<u>8,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board of Directors on 29<sup>th</sup> March 2012 and were signed on its behalf by



S Stacey - Director

EPC Local Limited  
Notes to the Financial Statements  
For the Year Ended 30 June 2011

<b>1. FIXED ASSETS</b>	<b>Vehicle</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
As at 1 June 2010	<u>6,371</u>	<u>1,474</u>	<u>7,845</u>
<b>DEPRECIATION</b>			
As at 1 June 2010	1,593	435	2,028
Charge for the year	<u>1,195</u>	<u>260</u>	<u>1,455</u>
	<u>2,788</u>	<u>695</u>	<u>3,483</u>
<b>NET BOOK VALUES</b>			
As at 30 June 2011	<u>3,583</u>	<u>779</u>	<u>4,362</u>
As at 30 June 2010	<u>4,778</u>	<u>1,039</u>	<u>5,817</u>

## 2. ACCOUNTING POLICES

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### **Turnover**

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties. All turnover and profit on ordinary activities arise from the companies main trading activity.

### **Depreciation**

Depreciation is provided on the declining asset value so as to write off the cost of fixed assets over their anticipated useful lives at the following rates

Computer equipment	33% per annum
Office equipment	25% per annum
Motor vehicles	25% per annum

## 3 OPERATING PROFIT

The operating profit is stated after charging

	30 06 11
	£
Directors emoluments and other benefits etc	0
	<u>0</u>

## 4. TAXATION

	30 06 11
	£
Analysis of the tax charge	762
	<u>762</u>

## 5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 06 10
	£
Trade creditors	2,378
Accrual	<u>400</u>
	2,778



EPC Local Limited

Notes to the financial Statements – continued  
For the Year Ended 30 June 2011

**6 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal Value	30 06 11 £
1000	Ordinary Class A	£1	<u>1000</u>

Allotted issued and fully paid Number	Class	Nominal Value.	30 06 11 £
1	Ordinary Class A	£1	<u>1</u>

**7 RESERVES**

	Profit and loss account £
Surplus for the year	<u>3,398</u>
At 30 June 2011	<u>3,398</u>

EPC Local Limited  
Profit & Loss Account  
As at 30<sup>th</sup> June 2011

	2011		2010	
	£	£	£	£
<u>Sales</u>		34,143		52,851
<u>Cost of Sales</u>				
Purchases and Services		<u>7,709</u>		<u>15,922</u>
<u>Gross Profit</u>		26,434		36,929
<u>Overheads and Expenses</u>				
Advertising	739		1,118	
Wages & NI	8,978		15,125	
Gifts	0		282	
Rent & Rates	464		1,800	
Heat, Light & Power	276		0	
Motor Expenses	3,936		1,857	
Travelling	401		0	
Legal & Professional Fees	2,945		0	
Repairs & Maintenance	495		113	
Use of Home	0		450	
Accountancy	400		400	
Insurances	1,482		0	
Telephone & Internet	237		671	
Print, Post & Stationery	571		3,447	
Sundry	<u>16</u>		<u>169</u>	
		<u>20,940</u>		<u>25,432</u>
		5,494		11,497
<u>Finance Costs</u>				
Bank Charges	641		27	
Card Terminal Charges	0		507	
Loan Interest Charges	<u>0</u>		<u>70</u>	
		<u>641</u>		<u>604</u>
		4,853		10,893
<u>Depreciation</u>		<u>1,455</u>		<u>2,028</u>
<u>Net Profit</u>		<u><u>3,398</u></u>		<u><u>8,865</u></u>