

Registration number: 06926493

Charles Warner (Properties) Limited

Abbreviated Accounts

for the Year Ended 30 December 2015

RWB CA Limited
Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

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COMPANIES HOUSE

Charles Warner (Properties) Limited
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Independent Auditor's Report to Charles Warner (Properties) Limited
Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Charles Warner (Properties) Limited for the year ended 30 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Neil Coupland FCA (Senior Statutory Auditor)
For and on behalf of RWB CA Limited, Statutory Auditor

Northgate House
North Gate
New Basford
Nottingham
NG7 7BQ

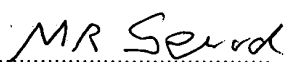
3 August 2016

Charles Warner (Properties) Limited
(Registration number: 06926493)
Abbreviated Balance Sheet at 30 December 2015

	Note	30 December 2015 £	30 December 2014 £
Fixed assets			
Tangible fixed assets	2	1,912,174	1,940,174
Current assets			
Debtors		37,000	-
Cash at bank and in hand		30,324	78,166
		67,324	78,166
Creditors: Amounts falling due within one year		(1,383,324)	(1,572,128)
Net current liabilities		(1,316,000)	(1,493,962)
Total assets less current liabilities		596,174	446,212
Provisions for liabilities		(7,401)	(5,116)
Net assets		588,773	441,096
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		588,673	440,996
Shareholders' funds		588,773	441,096

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 August 2016 and signed on its behalf by:


 Mr M R Seward
 Director

Charles Warner (Properties) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the rental of property to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	Straight line over 50 years

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Charles Warner (Properties) Limited

Notes to the Abbreviated Accounts for the Year Ended 30 December 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 31 December 2014	2,255,174	2,255,174
At 30 December 2015	2,255,174	2,255,174
Depreciation		
At 31 December 2014	315,000	315,000
Charge for the year	28,000	28,000
At 30 December 2015	343,000	343,000
Net book value		
At 30 December 2015	1,912,174	1,912,174
At 30 December 2014	1,940,174	1,940,174

3 Share capital

Allotted, called up and fully paid shares

	30 December 2015		30 December 2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Control

The company is controlled by CW Lincoln Limited. CW Lincoln Limited owns 100% of the share capital of Charles Warner (Properties) Limited.