Registration number: 06925856

ACORN BUILDING SERVICES (BUCKS) LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2014

PULSE
Chartered Accountants
The Counting House
High Street
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HP23 5TE

Acorn Building Services (Bucks) Limited
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Acorn Building Services (Bucks) Limited
(Registration number: 06925856)
Abbreviated Balance Sheet at 30 June 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		-	6,000
Tangible fixed assets		33,627	27,100
		33,627	33,100
Current assets			
Debtors		8,439	4,706
Cash at bank and in hand		8,455	16,606
		16,894	21,312
Creditors: Amounts falling due within one year		(29,386)	(29,436)
Net current liabilities		(12,492)	(8,124)
Total assets less current liabilities		21,135	24,976
Creditors: Amounts falling due after more than one year		(15,494)	(12,750)
Provisions for liabilities		(5,592)	(4,037)
Net assets		49	8,189
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		29	8,169
Shareholders' funds		49	8,189

The notes on pages 3 to 4 form an integral part of these financial statements.

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 January 2015 and signed on its behalf by:

D Clark	S Clark
Director	Director

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services,turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line over 5 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line
Motor Vehicles	25% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2013	30,000	127,412	157,412
Additions	-	29,801	29,801
At 30 June 2014	30,000	157,213	187,213
Depreciation			
At 1 July 2013	24,000	100,312	124,312
Charge for the year	6,000	23,274	29,274
At 30 June 2014	30,000	123,586	153,586
Net book value			
At 30 June 2014	-	33,627	33,627
At 30 June 2013	6,000	27,100	33,100

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	20	20	20	20

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.