

Company Registration No 06925665 (England and Wales)

ABPM Financial Recruitment Limited

**Abbreviated Accounts
For The Year Ended 30 June 2012**

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ABPM FINANCIAL RECRUITMENT LIMITED

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ABPM FINANCIAL RECRUITMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		3,530		-
Current assets					
Debtors		38,476		88,550	
Cash at bank and in hand		2,103		27	
		<u>40,579</u>		<u>88,577</u>	
Creditors' amounts falling due within one year	3	<u>(32,983)</u>		<u>(53,629)</u>	
Net current assets			7,596		34,948
Total assets less current liabilities			<u>11,126</u>		<u>34,948</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Share premium account			20,600		20,600
Profit and loss account			(11,474)		12,348
Shareholders' funds			<u>11,126</u>		<u>34,948</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 December 2012

T S Morgan
Director

Company Registration No 06925665

ABPM FINANCIAL RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Turnover from temporary placements, which represents amounts billed for the services of temporary staff, including the salary cost of these staff, is recognised when the service has been provided

Turnover from permanent placements, which is based on a percentage of the candidate's remuneration package, is recognised at the date an offer is accepted by a candidate, and where a start date has been determined

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 33% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	-
Additions	4,236
	<hr/>
At 30 June 2012	4,236
	<hr/>
Depreciation	
At 1 July 2011	-
Charge for the year	706
	<hr/>
At 30 June 2012	706
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Net book value	
At 30 June 2012	3,530
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,530 (2011 - £21,806)

ABPM FINANCIAL RECRUITMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000

5 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
T S & V R Morgan	-	32,118	23,923	-	(46,917)	9,124
		32,118	23,923	-	(46,917)	9,124