

CUBIQUITY LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2014**

THURSDAY



A36 *A420L7M1* #154
26/02/2015
COMPANIES HOUSE

CUBIQUITY LIMITED

INDEPENDENT AUDITORS' REPORT TO CUBIQUITY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Cubiquity Limited for the year ended 30 June 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

The prior year figures were not audited.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



James Pearce BA (Hons) FCA (Senior statutory auditor)

for and on behalf of
Creaseys Group Limited

Chartered Accountants
Statutory Auditors

Brockbourne House
77 Mount Ephraim
Tunbridge Wells
Kent

TN4 8BS

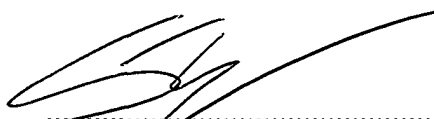
Date: 24/2/15


CUBIQUITY LIMITED
REGISTERED NUMBER: 06925648

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	Unaudited 2013 £
Fixed assets					
Tangible assets	2		31,980		28,282
Current assets					
Stocks		224,477		191,055	
Debtors		1,840,303		1,536,440	
Cash at bank and in hand		716,255		529,524	
		<u>2,781,035</u>		<u>2,257,019</u>	
Creditors: amounts falling due within one year		<u>(2,074,711)</u>		<u>(1,678,641)</u>	
Net current assets			706,324		578,378
Total assets less current liabilities			738,304		606,660
Provisions for liabilities					
Deferred tax			(5,400)		(6,505)
Net assets			<u>732,904</u>		<u>600,155</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			727,904		595,155
Shareholders' funds			<u>732,904</u>		<u>600,155</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


S. Inger
 Director


K. Rowland
 Director

Date: 12/2/15

The notes on pages 3 to 4 form part of these financial statements.

CUBIQUITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when the company obtains the right to consideration in exchange for its performance as the contract progresses.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	33.33% straight line
Computer equipment	-	33.33% straight line

1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CUBIQUITY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. Accounting policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Tangible fixed assets

	£
Cost	
At 1 July 2013 (unaudited)	67,636
Additions	19,967
At 30 June 2014	<u>87,603</u>
Depreciation	
At 1 July 2013 (unaudited)	39,354
Charge for the year	16,269
At 30 June 2014	<u>55,623</u>
Net book value	
At 30 June 2014	<u>31,980</u>
At 30 June 2013 (unaudited)	<u>28,282</u>

3. Share capital

	2014 £	Unaudited 2013 £
Allotted, called up and fully paid		
3,500 Ordinary A shares shares of £1 each	3,500	3,500
1,000 Ordinary B shares shares of £1 each	1,000	1,000
500 Ordinary C shares shares of £1 each	500	500
	<u>5,000</u>	<u>5,000</u>