

A & D Laisby Limited
Report of the Directors and
Financial Statements
for the Year Ended 31 July 2011
Orwin Oliver Chartered Accountants

TUESDAY



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A & D Laisby Limited

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for the Year Ended 31 July 2011**

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A & D Laisby Limited
Company Information
for the Year Ended 31 July 2011

DIRECTOR: A Laisby

SECRETARY: T Laisby

REGISTERED OFFICE: Arnside View
3 The Crescent
Grange over Sands
LA11 6AW

REGISTERED NUMBER: 6925396

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

A & D Laisby Limited
Report of the Director
for the Year Ended 31 July 2011

The Director presents their report with the financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of providing building services

DIRECTOR

The director during the period under review was

Mr A Laisby

The beneficial interests of the director holding office on 31 July 2011 in the issued share capital of the company were as follows

Ordinary shares	31 7.11	31 7.10
Mr A Laisby	£2	£2

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:



Mr A Laisby - DIRECTOR

Dated 22/AUGUST/2011

A & D Laisby Limited

Chartered Accountants Report to the Director of A & D Laisby Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st July 2011 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

A & D Laisby Limited

**Profit and Loss Account
for the Year Ended 31 July 2011**

		Year Ended 31.7.11	Period Ended 31.7.10
	Notes	£	£
TURNOVER		44,616	38,916
Cost of Sales		(3,529)	(719)
GROSS PROFIT		<u>41,087</u>	<u>38,197</u>
Administrative expenses		(17,002)	(14,466)
OPERATING PROFIT	2	<u>24,085</u>	<u>23,731</u>
Interest Received		-	-
Interest paid		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>24,085</u>	<u>23,731</u>
Tax on profit on ordinary activities	3	(5,011)	(4,917)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>19,074</u></u>	<u><u>18,814</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 July 2011

		<u>31.7 11</u>		<u>31 7.10</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		475		634
CURRENT ASSETS					
Debtors	5	25,977		17,455	
Cash and bank		<u>4,261</u>		<u>6,146</u>	
		30,238		23,601	
CREDITORS Amounts falling due within one year	6	<u>(7,524)</u>		<u>(5,419)</u>	
NET CURRENT ASSETS.			22,714		18,182
TOTAL ASSETS LESS			<u>23,189</u>		<u>18,816</u>
CURRENT LIABILITIES:					
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		<u>23,187</u>		<u>18,814</u>
SHAREHOLDERS' FUNDS:			<u>23,189</u>		<u>18,816</u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD:



Mr A Laisby - DIRECTOR

Dated 22/AUG/2011

The notes form part of these financial statements

A & D Laisby Limited

Notes to the Financial Statements for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Stocks

Stocks are valued at the lower of cost and net realisable value

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 10 - 25% on reducing balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.7.11 £	Period Ended 31.7.10 £
Depreciation - owned assets	159	211
Directors' remuneration	<u>12,332</u>	<u>11,430</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 20%	1,621	-
	@ 21%	<u>3,390</u>	<u>4,917</u>
		<u>5,011</u>	<u>4,917</u>

A & D Laisby Limited

**Notes to the Financial Statements
for the Year Ended 31 July 2011**

4 TANGIBLE FIXED ASSETS

	Equipment £	Totals £
COST:		
At 31 July 2010	845	845
Additions	-	-
At 31 July 2011	<u>845</u>	<u>845</u>
DEPRECIATION:		
At 31 July 2010	211	211
Charge for the year	159	159
At 31 July 2011	<u>370</u>	<u>370</u>
NET BOOK VALUE:		
At 31 July 2011	<u>475</u>	<u>475</u>
At 31 July 2010	<u>634</u>	<u>634</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.11 £	31.7.10 £
Trade Debtors	9,031	2,754
Other Debtors	16,946	14,701
	<u>25,977</u>	<u>17,455</u>

A & D Laisby Limited

**Notes to the Financial Statements
for the Year Ended 31 July 2011**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.7.11	31.7.10
	£	£
Corporation Tax	5,010	4,917
Social Security & other taxes	-	-
Accrued expenses	2,514	512
	<u>7,524</u>	<u>5,429</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.7.11	31.7.10
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	31.7.11	31.7.10
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8 RESERVES

	Profit and Loss Account 31.7.11	Profit and Loss Account 31.7.10
	£	£
At 1 August	18,814	-
Retained Profit for the year	19,074	18,814
Equity Dividends	(14,701)	-
At 31 July	<u>23,187</u>	<u>18,814</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

10 CONTROLLING INTEREST

The company was controlled throughout the period by the directors, Mr A Laisby, by virtue of him holding all of the share capital